

MEETING MINUTES

FRESNO UNIFIED SCHOOL DISTRICT CITIZENS' BOND OVERSIGHT COMMITTEE

November 16, 2023

The purpose of the citizens' oversight committee shall be to inform the public concerning the expenditure of bond revenues. (California Education Code)

Citizens' Bond Oversight Committee (CBOC), Fresno Unified School District, Service Center, 4600 N. Brawley, Fresno CA 93720, Huntington Conference Room

Attendance

At a regular meeting of the CBOC held on November 16, 2023, present were CBOC members Venancio Gaona, Bryce Herrera, Cal Johnson, Wanda Hemmitt, Clint Horwitz (Chair) Lourdes Medina,

Not present was CBOC members: Adam Cholakian, Jim Nau and Pablo Villagrana.

Also present were Fresno Unified staff Alex Belanger, Rosa Contreras, Jerry Jorge, Ruth Perez, Tina Sanchez, and Charles Railey; Crowe LLP.

1. CALL MEETING TO ORDER

Chair Horwitz convened the meeting at 12:01 p.m.

2. INTRODUCTIONS / RECOGNITIONS / CHAIR'S REPORT

None

3. NOMINATION OF VICE CHAIR

Bryce Herrera

4. REVIEW AND APPROVE DRAFT MEETING MINUTES for August 17, 2023

Accepted unanimously.

5. REVIEW AND ACCEPT PROJECT/EXPENDITURE REPORTS FOR MEASURES X, and M dated November 16, 2023

Measure X

- Total Measure X obligated to date: \$216 M
- Total value of Measure X projects to date (including state funding): \$224 M
- Decrease in total impact to Measure X since last report: \$0.4 M

Measure M

- Total Measure M obligated to date: \$142.6 M
- Total value of Measure M projects to date (including state funding): \$155.8 M
- Increase in total impact to Measure M since last report: \$8.5 M

Accepted unanimously.

6. **REVIEW AND ACCEPT QUARTERLY REPORT OF INDEPENDENT ACCOUNTANTS FOR MEASURE X**
For the period July 1 – September 30, 2023

No report available due to minimal expenditures during the quarter.

7. **REVIEW AND ACCEPT QUARTERLY REPORT OF INDEPENDENT ACCOUNTANTS
FOR MEASURE M** for the period July 1 – September 30, 2023

Auditor's statement: Selected a sample of 25 expenditures totaling \$8,563,846. The sample was selected to provide a representation across all construction projects, vendors and expenditure amounts. The sample represented approximately 10.5% of the total number of expenditures and approximately 96.81% of the total expenditure value. Obtained purchase orders and invoices for each of the 25 expenditures; verified that the expenditures properly charged to the location indicated, were properly coded as to the nature of the expenditure and were made for the acquisition and construction of school facilities, including the furnishing and equipping of school facilities, and that funds were not spent for administrative salaries.

Accepted unanimously

8. **REVIEW AND RECOMMENDED BOARD OF EDUCATION APPROVE FOR MEASURE X:**

- a. **ANNUAL FINANCIAL STATEMENTS AUDIT for the period July 1, 2022 – June 30, 2023**

Auditor's statement: In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Fresno Unified School District Measure X General Obligation Bonds activity as of June 30, 2023, and the changes in financial position thereof for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

- b. **ANNUAL PERFORMANCE AUDIT for the period July 1, 2022 – June 30, 2023**

Auditor's statement: The results of our tests indicated that, in all significant respects, Fresno Unified School District expended Measure X General Obligation Bond funds for the period July 1, 2022 to June 30, 2023 only for the specific projects developed by the District's Board of Education and approved by the voters, in accordance with the requirements of Proposition 39, as specified by Section 1(b)(3)(C) of Article XIII A of the California Constitution.

9. **REVIEW AND RECOMMEND BOARD OF EDUCATION APPROVE FOR MEASURE M:**

- a. **ANNUAL FINANCIAL STATEMENTS AUDIT for the period July 1, 2022 – June 30, 2023**

Auditor's statement: In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Fresno Unified School District Measure M General Obligation Bonds activity as of June 30, 2023, and the changes in financial position thereof for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

- b. **ANNUAL PERFORMANCE AUDIT for the period July 1, 2022 – June 30, 2023**

Auditor's statement: The results of our tests indicated that in all significant respects, Fresno Unified School District expended Measure M General Obligation Bond funds for the year ended June 30, 2023 only for the specific projects developed by the District's Board of Education and approved by the voters, in accordance with the requirements of Proposition 39, as specified by Section 1 (b)(3)(C) of Article XIII A of the California Constitution.

Recommended unanimously

10. DISCUSS AND APPROVE FOR PRESENTATION DRAFT 2022/23 ANNUAL REPORT

The Committee was satisfied with the report as presented. The Annual Report will be presented to the Board of Education on January 10, 2024.

Approved unanimously

11. CBOC COMMENTS

- Wanda Hemmitt requested that she receive materials via text prior to meetings.
- Lourdes Medina request to add CBOC web link to standard emails sent to Committee. Would also like language in emails to state when packets will be available to pick up prior to meeting.
- Reminder email of date and time of January 10, 2024 Board Meeting where 2022/23 Bond Annual Report to be presented.
- Confirm with Fiscal to provide Independent Accountants Reports with sufficient time for CBOC to review prior to meetings.

11. PUBLIC COMMENT

None

12. ADJORN

Next meeting February 15, 2023