

DRAFT MEETING MINUTES

FRESNO UNIFIED SCHOOL DISTRICT CITIZENS' BOND OVERSIGHT COMMITTEE

February 15, 2024

The purpose of the citizens' oversight committee shall be to inform the public concerning the expenditure of bond revenues. (California Education Code)

Citizens' Bond Oversight Committee (CBOC), Fresno Unified School District, Service Center, 4600 N. Brawley, Fresno CA 93720, Huntington Conference Room

Attendance

At a regular meeting of the CBOC held on February 15, 2024, present were CBOC members Adam Cholakian, Venancio Gaona, Bryce Herrera, Cal Johnson, Wanda Hemmitt, Clint Horwitz (Chair) Lourdes Medina and Pablo Villagrana

Not present was CBOC members: Jim Nau

Also present were Fresno Unified staff Alex Belanger, Rosa Contreras, Misty Her, Jerry Jorge, Ruth Perez, Tina Sanchez, Bon Vang and Jeff Jensen; Crowe LLP.

1. CALL MEETING TO ORDER

Chair Horwitz convened the meeting at 12:00 p.m.

2. INTRODUCTIONS / RECOGNITIONS / CHAIR'S REPORT

Mist Her, Deputy Superintendent attended Meeting.

3. REVIEW AND APPROVE DRAFT MEETING MINUTES for November 16, 2023

Accepted unanimously.

4. REVIEW AND ACCEPT PROJECT/EXPENDITURE REPORTS FOR MEASURES X, and M dated February 15, 2024

Measure X

- Total Measure X obligated to date: \$216.1 M
- Total value of Measure X projects to date (including state funding): \$224 M
- Decrease in total impact to Measure X since last report: \$0.1 M

Measure M

- Total Measure M obligated to date: \$154.8 M
- Total value of Measure M projects to date (including state funding): \$168.8 M
- Increase in total impact to Measure M since last report: \$12.2 M

Accepted unanimously.

5. REVIEW AND ACCEPT QUARTERLY REPORT OF INDEPENDENT ACCOUNTANTS FOR MEASURE M for the period October 1 – December 31, 2023

Auditor's statement: Selected a sample of 25 expenditures totaling \$8,537,990. The sample was selected to provide a representation across all construction projects, vendors and expenditure amounts. The sample represented approximately 1% of the total number of expenditures and approximately 74% of the total expenditure value. Obtained purchase orders and invoices for each of the 25 expenditures; verified that the expenditures properly charged to the location indicated, were properly coded as to the nature of the expenditure and were made for the acquisition and construction of school facilities, including the furnishing and equipping of school facilities, and that funds were not spent for administrative salaries.

Accepted unanimously

6. CBOC COMMENTS

- Venancio Gaona thanked Ruth for the calls and email reminders.

7. PUBLIC COMMENT

None

8. ADJORN

Next meeting May 16, 2024