

Ruth Perez

From: Ruth Perez
Sent: Wednesday, August 19, 2020 6:31 PM
To: Arthur Koster; Barbara Steck; Brian Andritch; Bruce O'Neal; Cal Johnson; Clint Horwitz; Dominic Papagni; Inez Hill; Jim Nau; Jose Mejia (josejackmejia@gmail.com); Michael A Lopez; Michael Kelly; TMudge@NCCRC.org; Venancio Gaona
Cc: Alex Belanger; Jason Duke; Kaleb Neufeld; Karin Temple; Kim Kelstrom; Robert Quiroz
Subject: Citizens' Bond Oversight Committee - meeting update

Members of the CBOC,

In response to our inquiry regarding having a virtual meeting versus receiving meeting materials by email and USPS mail, the majority of those who responded preferred just to receive the materials. We will mail out packets tomorrow with the Projects Update presentation and the Project/Expenditure Reports. As is always the case for the August meeting, there are no audits at this time as the fiscal year close is not yet final.

For the Projects Update presentation, we added details about the projects to provide more information. Please note there is not a Project/Expenditure Report for Measure Q, as all Measure Q bond dollars have been expended. This month we are providing the first Measure M Project/Expenditure Report, as we have initiated two Measure M projects based on the Board's identified priorities.

Your packet will also include materials related to five bond-related actions approved by the Board on August 12, 2020:

- Resolution 19-44, Authorizing the Issuance and Sale of General Obligation Bonds, Election of 2016, Series C, in the Aggregate Principal Amount of Not to Exceed \$90,000,000, and Authorizing the Execution and Delivery of Documents and Actions in Connection Therewith
- Resolution 19-45, Authorizing the Issuance and Sale of 2020 Refunding General Obligation Bonds to Refund Outstanding General Obligation Bonds, Election of 2010, Series D, and Outstanding 2012 General Obligation Refunding Bonds, and Approving Related Documents and Actions
- Resolution 19-46, Authorizing Execution and Delivery of Amendments to Site Lease and Facility Lease Agreements with Central Valley Support Services Joint Powers Agency Relating to the Central Kitchen Facility, Approving the Issuance of Refunding Lease Revenue Bonds by the Agency, and Approving Preliminary Official Statement and Related Documents and Actions
- Resolution 19-47, Authorizing Debt Service Estimate to be Provided to the County of Fresno Respecting Unsold General Obligation Bonds of the Fresno Unified School District Relating to the Measure X and Measure M Authorizations for 2020/21
- Resolution 19-48, Making a Determination to Submit a Waiver Request to the California State Board of Education with Respect to Certain Provisions of the California Education Code Relating to the Issuance of General Obligation Bonds, and Approving Related Documents and Actions

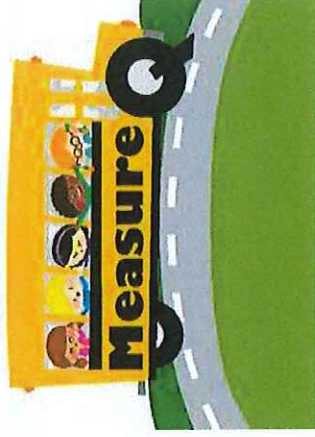
Feel free to call or email me with any questions. For those of you who requested a virtual meeting, please call me and we will set up a time to go through the material together. We look forward to the time when we can conduct an in-person meeting.

Thank you for your service to Fresno Unified School District,

Karin S. Temple
Chief Operating Officer



Facilities Management and Planning, Food Services, Maintenance and Operations, Purchasing and Warehouse, Safety and Security, Transportation Services



Citizens' Bond Oversight Committee: Projects Update

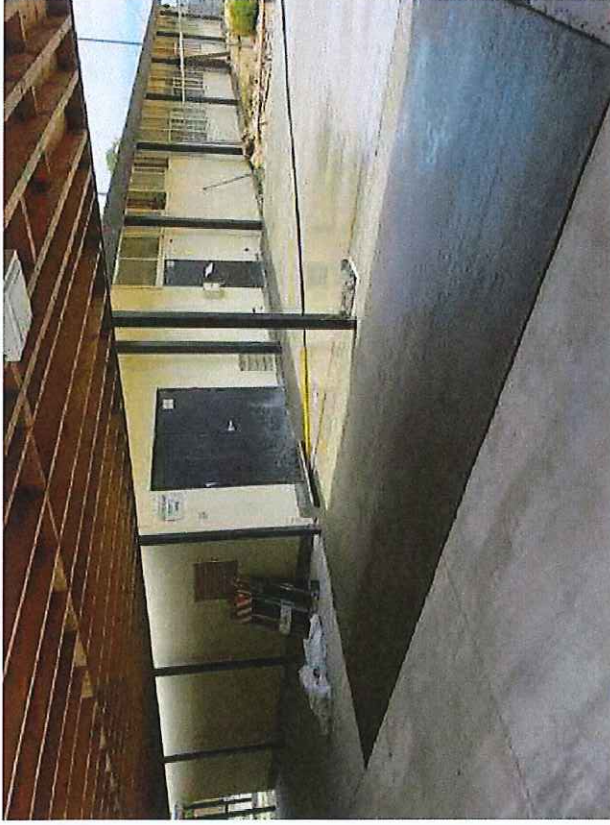
August 20, 2020 Meeting – cancelled due to COVID-19

For more information regarding the following projects, contact Alex Belanger at 457-6126 or William.Belanger@fresnounified.org

Major Construction and Modernization Projects

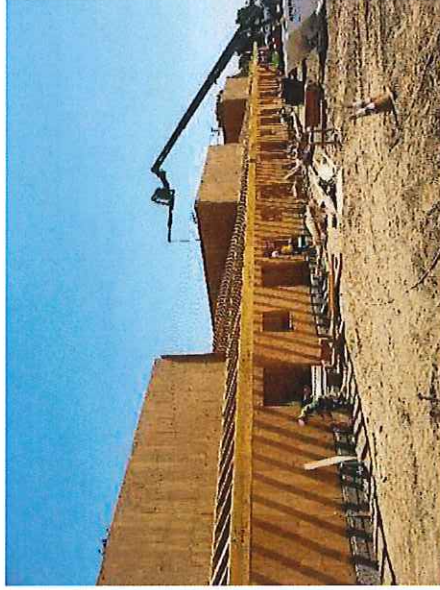
- Computech Middle – Access/Security Improvements
- Ericson Elementary – New Classrooms
- Fresno High – CTE Building
- New Herrera Elementary School
- Hoover – CTE Outdoor Spaces
- McLane High – Library Modernization
- McLane High – Pool Complex
- New Phoenix Secondary Academy
- Roosevelt High – Cafeteria Modernization
- Sunnyside High – CTE Outdoor Spaces
- Wawona K-8 – New Classrooms and Site Improvements

Computech Middle – Access/Security Improvements

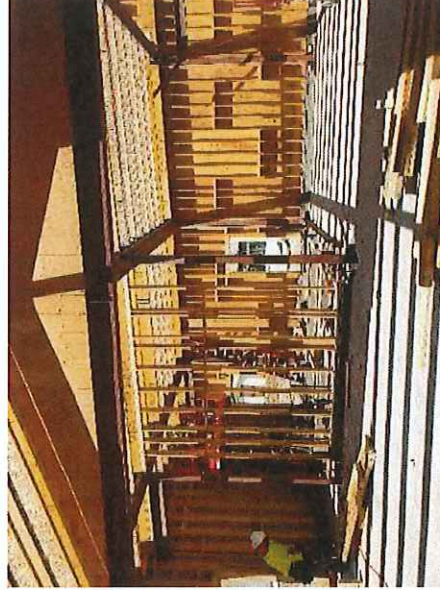


- New single point-of-entry for site and office
- Improved accessible visitor parking and secured staff parking
- Project also includes relocating/replacing old “bungalow” style building with two new modulars for program needs
- Completion targeted for October 2020

Ericson Elementary – New Classrooms



- Project includes five-classroom early learning facility, renovation of two existing classrooms, interim housing, and site infrastructure
- Replacing aging portables
- Ericson among lowest scoring sites on facility condition assessment
- Targeted for completion Spring 2021



Fresno High – CTE Building

- New 18,000 square foot building for career technical education programs in HVAC, Construction Trades, and Engineering/Construction Mgmt
- Partially funded by a State grant
- Targeted completion August 2021





New Herrera Elementary School

- Under construction on Church between Willow and Peach
- Total of 36 classrooms including eight for early learning, three for special education, and two “maker spaces” for project-based learning
- Dedicated music room, fields for community use, and a school health center
- Planned to open in August 2022



Hoover High – CTE Outdoor Spaces

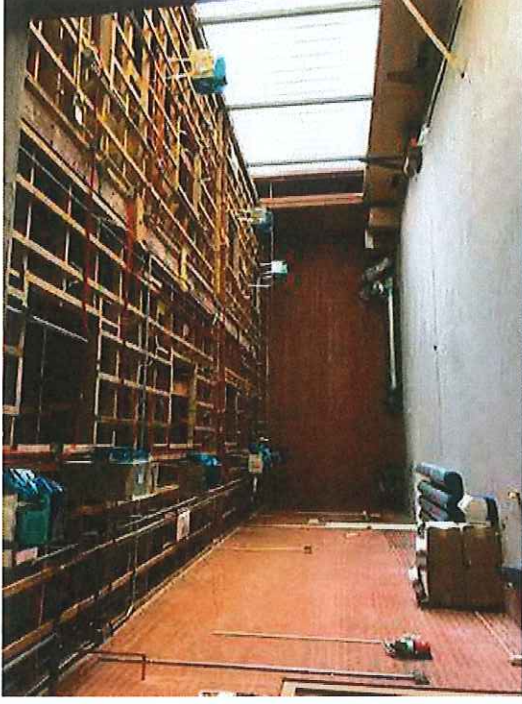


- Work area shade structure for career technical education Construction Technology program
- Metal canopy with lighting and fire sprinklers
- Project includes walkway and fencing improvements
- Partially funded by a State grant



McLane High – Library Modernization

- Modernization of facility built in 1957
- Project includes student presentation spaces, computer classrooms, and Career Center
- Flexible seating and finishes designed for a comfortable “student union” atmosphere
- Targeted completion Spring 2021



McLane High – Pool Complex

- New pool complex opened in March to replace the original 1957 pool
- Competition pool has shallow end to accommodate community use
- Includes coach's office/concession building, swim locker rooms, shaded bleachers



New Phoenix Secondary Academy



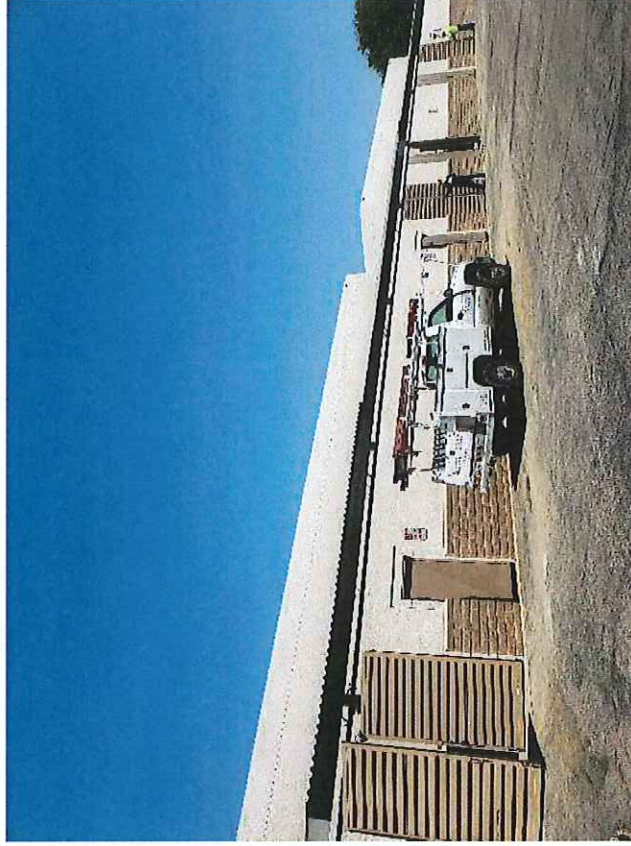
- Alternative education school designed to meet the needs of students not able to thrive in a traditional high school setting
- Master-planned modular campus built on District-owned 5-acre property on Church east of Peach
- Campus has 17 classrooms including CTE and labs, cafeteria, administration building, interior quad, and sports field
- Project complete and will open when in-person instruction resumes

Roosevelt High – Cafeteria Modernization



- Complete renovation of 13,000 square foot facility built in 1947
- Reconfiguration of serving areas
- New kitchen equipment
- Meeting/community room
- Restrooms
- New HVAC
- Exterior hardscape and seating walls for student gathering areas
- Completion in Fall 2020

Sunnyside High – CTE Outdoor Spaces



- Work area shade structure for career technical education program
- Metal canopy with lighting and fire sprinklers
- Project includes walkway and fencing improvements
- Partially funded by a State grant

Wawona K-8 – New Classrooms and Site Improvements

- Two new classroom wing additions and a restroom for Dual Language Immersion program expansion
- New primary grade play courts and play structure
- Perimeter fencing and office improvements for single point-of-entry
- Upgrades to utilities and communication, alarm and data systems
- Parking, accessibility and emergency access lane improvements



CBOC - Projects Update

For more information regarding the following projects, contact Jason Duke at 457-3260 or Jason.Duke@fresnounified.org

School Site/Infrastructure Improvements

- Athletic Facility Improvements
- Play Equipment
- Exterior Paint
- HVAC System Upgrades
- Other Building/Site Improvements

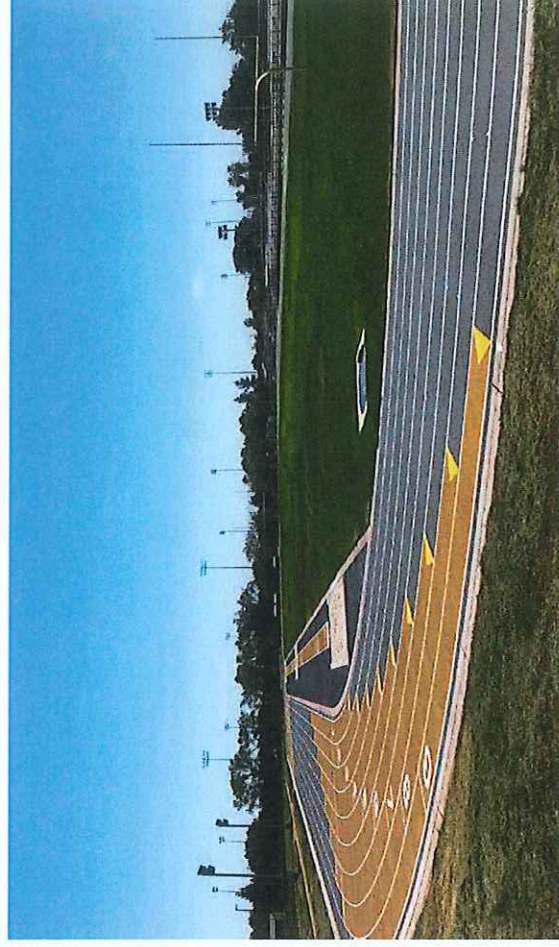
Athletic Facility Improvements



Fresno High – New permanent, accessible bleachers at track/football complex



Edison High – Complete resurfacing of track including embedded school colors



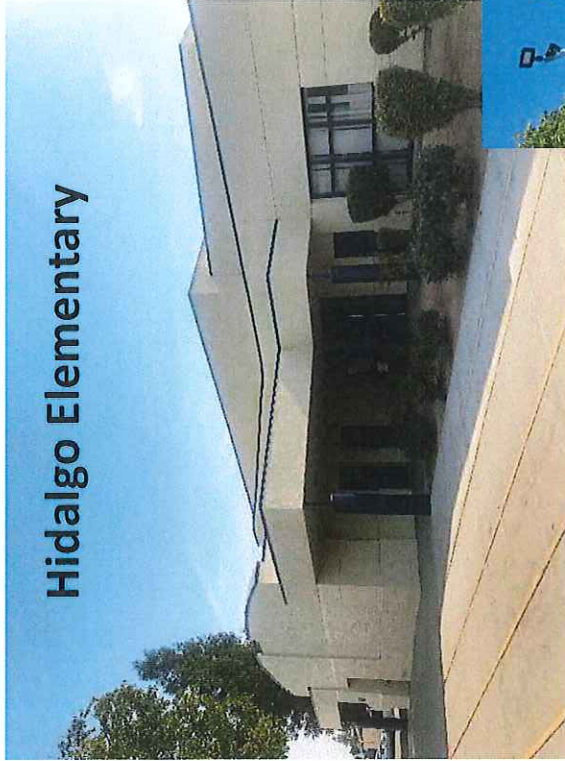
Play Equipment



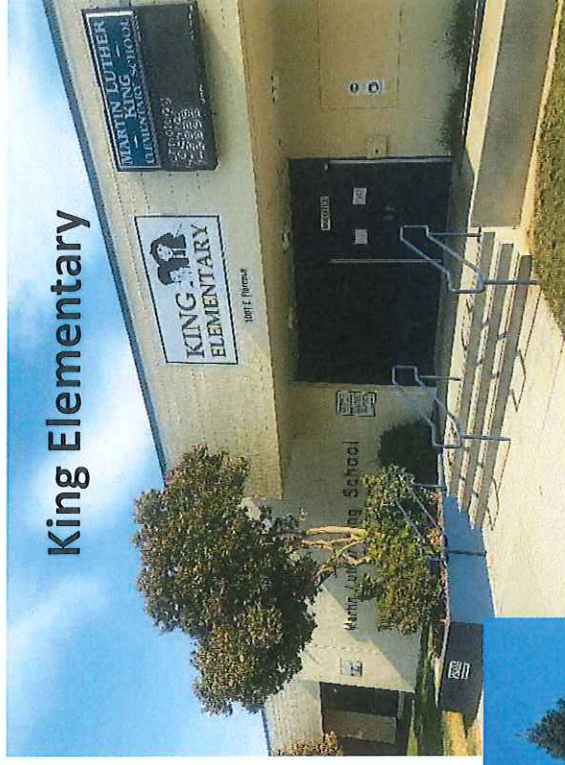
King Elementary

Exterior Paint

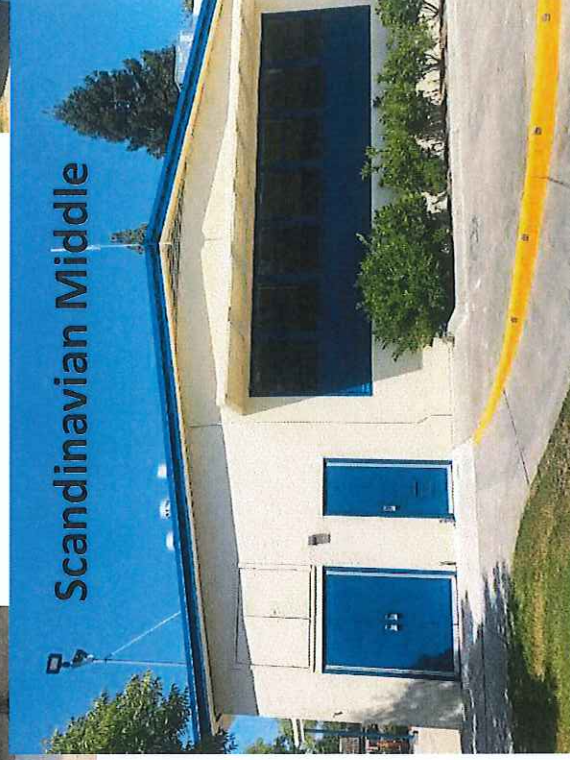
Hidalgo Elementary



King Elementary



Scandinavian Middle



HVAC System Upgrades



Pyle Elementary



Ahwahnee Middle

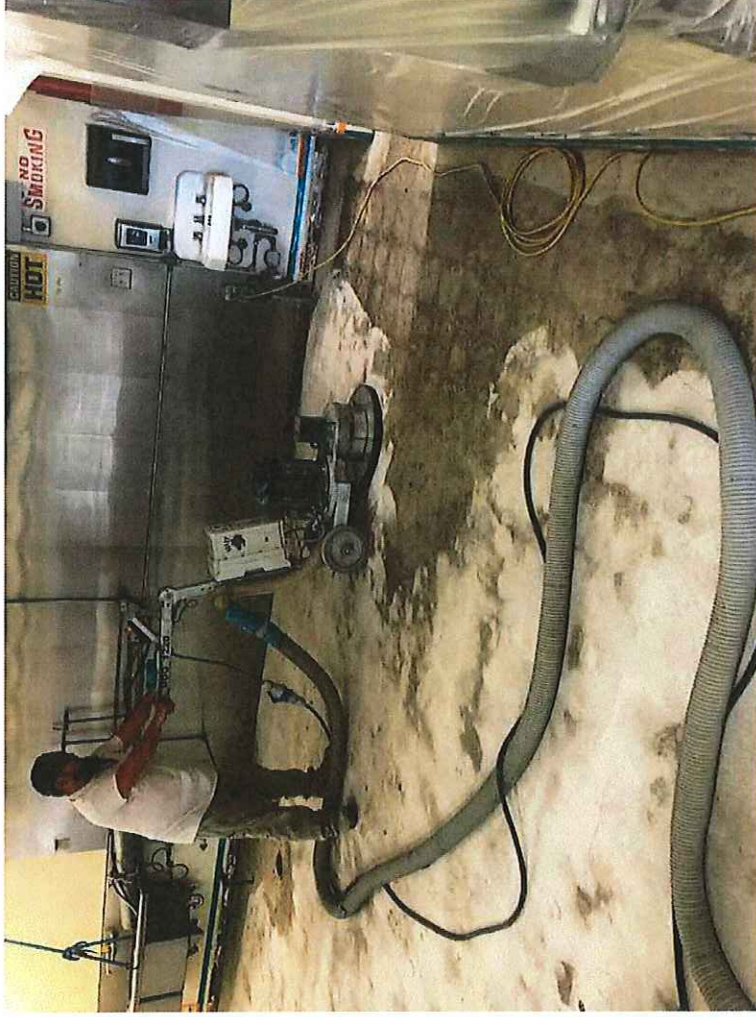


Manchester Elementary



Holland Elementary

Other Building/Site Improvements



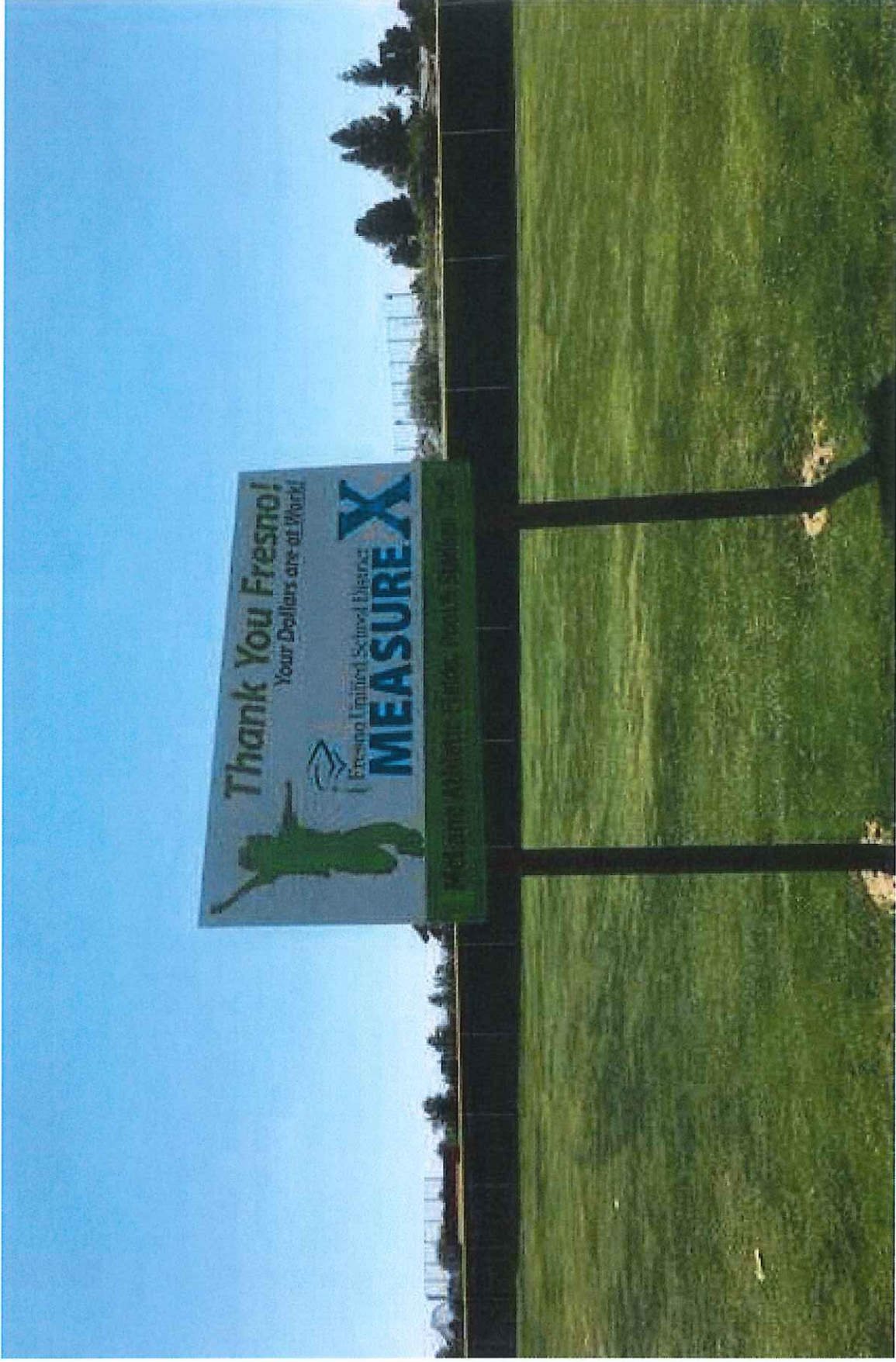
Cooper Middle – asbestos floor removal

CBOC - Projects Update



**Ahwahnee Middle –
sewer line replacement**

8/20/2020



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Measure X

August 2020 Financial Summary

Measure X approved November 8, 2016
for \$225 million dollars.

	Measure X Obligations to date	Leveraged Federal Funding	Leveraged State Funding	Total Project Obligations
(D) - PROJECTS PLANNED OR IN DESIGN	\$ 8,432,566	\$ -	\$ -	\$ 8,432,566
(I) - PROJECTS IN CONSTRUCTION	\$ 99,216,910	\$ -	\$ 3,001,772	\$ 102,218,682
(C) - COMPLETED PROJECTS	\$ 62,356,272	\$ -	\$ -	\$ 62,356,272
TOTAL	\$ 170,005,748	\$ -	\$ 3,001,772	\$ 173,007,520
Total Impact to Measure X (August 2020)	\$ 170,005,748			

MEASURE X PROJECT/EXPENDITURE REPORT

Presented to Citizens' Bond Oversight Committee

as of August 2020

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School	Specific Work	Status	Estimated/Final Bond Cost	Total Project Obligation	State Funding *
Addams	New Classrooms	D	768,468	768,468	
Addams	Safety/energy conservation - lighting improvements	C	35,352	35,352	
Addams	Safety/security - security camera system installation	C	91,230	91,230	
Addams	Facility improvements - hydration station installation	I	10,000	6,283	potential funding
Addicott	Facility improvements - carpet replacement	D	60,000	0	
Addicott	Safety/energy conservation - lighting improvements	C	49,122	49,122	
Addicott	Safety/security - security camera system installation	C	1,149	1,149	
Addicott	Facility improvements - hydration station installation	I	10,000	8,047	potential funding
Ahwahnee	Student Support Facilities - create de-escalation room	P	54,000	0	
Ahwahnee	Student Support Facilities - room modifications for student support staff	C	17,964	17,964	
Ahwahnee	Facility infrastructure improvements - drinking fountains	C	18,563	18,563	
Ahwahnee	Safety/security - locking system improvements	C	58,450	58,450	
Ahwahnee	Safety/energy conservation - lighting improvements	C	47,158	47,158	
Ahwahnee	Facility infrastructure improvements - replace multi-zone building S	C	660,598	660,598	
Ahwahnee	Facility infrastructure improvements - irrigation system	D	8,500	6,114	
Ahwahnee	Facility infrastructure improvements - exterior painting	I	175,000	63,577	
Ahwahnee	Facility infrastructure improvements - replace sewer main	C	61,281	61,281	
Anthony	Facility improvements - carpet replacement	C	12,216	12,216	
Anthony	Safety/energy conservation - lighting improvements	C	72,403	72,403	
Anthony	Safety/security - security camera system installation	C	98,037	98,037	
Anthony	Safety/security - locking system improvements	D	9,600	0	
Anthony	Safety/security - install fencing	C	18,944	18,944	
Anthony	Safety/security - replace existing PA system	D	60,000	16,089	
Anthony	Facility improvements - hydration station installation	C	11,058	11,058	potential funding
Anthony	Facility infrastructure improvements - exterior painting	I	125,000	78,775	
Ayer	Safety/energy conservation - lighting improvements	C	41,220	41,220	
Ayer	Safety/security - security camera system installation	C	113,324	113,324	
Ayer	Facility improvements - hydration station installation	I	18,000	16,834	potential funding
Aynesworth	Safety/energy conservation - lighting improvements	C	49,662	49,662	
Aynesworth	Safety/security - security camera system installation	C	89,777	89,777	
Aynesworth	Facility improvements - hydration station installation	I	17,500	15,500	potential funding
Aynesworth	Facility infrastructure improvements - play structure	C	86,842	86,842	
Aynesworth	Facility infrastructure improvements - multi-purpose room kitchen plumbing replacement	C	103,561	103,561	
Baird	HVAC - multi-purpose room	I	991,076	779,105	
Baird	Facility improvements - student support services	C	31,041	31,041	
Baird	Facility infrastructure improvements - chiller replacement	C	345,358	345,358	
Bakman	Safety/energy conservation - lighting improvements	C	62,857	62,857	
Bakman	Safety/security - security camera system installation	C	113,740	113,740	
Bakman	Facility improvements - hydration station installation	I	13,000	10,284	potential funding
Balderas	Safety/security - security camera system installation	C	107,794	107,794	
Balderas	Safety/security - locking system improvements	D	9,600	0	

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Baldaras	Safety/security - replace existing PA system	C	32,473	32,473	
Baldaras	Facility infrastructure improvements - replace fire alarm panel	D	60,000	0	
Baldaras	Facility infrastructure improvements - replace MPR flooring	D	225,000	0	
Baldaras	Facility infrastructure improvements - boiler replacement	C	121,489	121,489	
Baldaras	Facility improvements - hydration station installation	I	13,000	10,542	potential funding
Baldaras	Facility infrastructure improvements - exterior painting	I	132,000	74,959	
Bethune	Safety/energy conservation - lighting improvements	C	34,459	34,459	
Birney	Safety/security - security camera system installation	C	130,418	130,418	
Birney	Safety/security - replace existing PA system	D	60,000	6,060	
Birney	Facility improvements - hydration station installation	C	6,499	6,499	potential funding
Birney	Facility infrastructure improvements - play structure	C	89,912	89,912	
Bullard	Facility infrastructure improvements - room modifications for student support staff	D	10,500	8,211	
Bullard	Student Support Facilities - create new offices in building V	D	432,433	93,072	
Bullard	Baseball and softball fields improvements	D	1,670,000	271,683	
Bullard	Athletic facilities - replace pool lights	C	43,351	43,351	
Bullard	Facility infrastructure improvements - replace north gym speakers	C	10,659	10,659	
Bullard	Facility improvements - Fitness/Weight Room	C	106,859	106,859	
Bullard	Facility infrastructure improvements - replace piping at north parking lot	C	81,023	81,023	
Bullard	Facility infrastructure improvements - asphalt replacement	C	762,427	762,427	
Bullard	Facility infrastructure improvements - irrigation system	C	6,880	6,880	
Bullard TALENT	Student Support Facilities - add entry door to nurse's office	C	8,397	8,397	
Bullard TALENT	Facility improvements - carpet & foundation replacement	C	14,788	14,788	
Bullard TALENT	Safety/security improvement - automatic gate	C	23,625	23,625	
Bullard TALENT	Safety/security - install pole lighting for parking lot	C	18,561	18,561	
Bullard TALENT	Safety/security improvement - fencing	C	754,496	754,496	
Bullard TALENT	Safety/security - security camera system installation	C	110,902	110,902	
Bullard TALENT	Facility improvements - hydration station installation	C	3,408	3,408	
Bullard TALENT	Facility infrastructure improvements - seal coat asphalt	D	5,000	3,016	
Burroughs	Facility infrastructure improvements - security camera system installation	D	50,000	0	
Burroughs	Safety/security - security camera system installation	C	104,475	104,475	
Burroughs	Safety/security - install pole lighting for parking lot	C	26,712	26,712	
Burroughs	Facility improvements - hydration station installation	C	6,247	6,247	potential funding
Calwa	Facility infrastructure improvements - exterior painting	C	74,141	74,141	
Calwa	Portable classrooms for enrollment & programs	C	585,508	585,508	
Calwa	Safety/security - security camera system installation	C	92,692	92,692	
Calwa	Facility infrastructure improvements - heat pump replacement	C	18,135	18,135	
Calwa	Facility infrastructure improvements - heat pump replacement	C	14,138	14,138	
Calwa	Facility improvements - hydration station installation	I	13,000	10,289	potential funding
Cambridge	Student Support Facilities - office modifications for student support staff	I	406,800	402,941	
Cambridge	Safety/energy conservation - lighting improvements	C	50,835	50,835	

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Cambridge	Facility infrastructure improvements - install marquee sign	C	91,688	91,688	
CART	Facility infrastructure improvements - construction projects & improvements	C	189,366	189,366	
CART	Facility infrastructure improvements - Summer 2019 projects	C	928,709	928,709	
Centennial	Facility improvements - install raceway for classroom projectors	C	9,926	9,926	
Centennial	Safety/security - security camera system installation	C	114,864	114,864	
Centennial	Safety/security - replace existing PA system	D	60,000	6,060	
Centennial	HVAC - multi-purpose room	D	974,700	90,211	
Centennial	Facility infrastructure improvements - boiler replacement	C	120,918	120,918	
Centennial	Facility improvements - hydration station installation	I	13,000	10,163	potential funding
Centennial	Facility infrastructure improvements - seal coat asphalt	D	75,000	0	
Chavez Adult School	Safety/energy conservation - lighting improvements	C	35,854	35,854	
Columbia	New Classrooms	D	700,000	526,875	
Columbia	Safety/energy conservation - lighting improvements	D	39,533	39,533	
Columbia	Safety/security - security camera system installation	C	119,635	119,635	
Columbia	Facility improvements - hydration station installation	C	6,673	6,673	potential funding
Computech	Safety/security improvement - secure staff and visitor parking	I	1,324,000	1,179,810	
Computech	Safety/energy conservation - lighting improvements	C	46,082	46,082	
Computech	Safety/security - breezeway plaster repair	I	75,000	30,538	
Computech	Safety/security - replace existing PA system	D	60,000	6,060	
Computech	HVAC - multi-purpose room	C	743,190	743,190	
Computech	Facility infrastructure improvements - install marquee sign	I	80,000	67,216	
Computech	Facility infrastructure improvements - irrigation system	D	9,000	7,317	
Cooper	Safety/energy conservation - lighting improvements	C	42,399	42,399	
Cooper	Safety/security - replace existing PA system	D	60,000	6,060	
Cooper	HVAC - multi-purpose room	I	835,162	650,871	
Cooper	Facility infrastructure improvements - boiler replacement	C	151,970	151,970	
Cooper	Facility infrastructure improvements - replace MPR & kitchen flooring	I	175,000	129,693	
Dailey	Safety/energy conservation - lighting improvements	D	100,000	0	
Dailey	Facility infrastructure improvements - cafeteria HVAC	D	816,875	127,641	
Dailey	Facility infrastructure improvements - exterior painting	C	53,891	53,891	
Del Mar	New facilities - cafeteria reconstruction (planning)	P	800,000	0	
Del Mar	Safety/security - security camera system installation	C	98,947	98,947	
Del Mar	Safety/energy conservation - lighting improvements	C	51,324	51,324	
Del Mar	Safety/security - replace existing PA system	D	60,000	13,565	
Del Mar	HVAC - multi-purpose room	I	707,000	490,728	
Del Mar	Facility improvements - hydration station installation	C	8,239	8,239	potential funding
Del Mar	Facility infrastructure improvements - seal coat asphalt	C	10,893	10,893	
Design Science	Planning/concepts for classroom space on FCC campus	C	68,848	68,848	
Dewolf	Safety/energy conservation - lighting improvements	C	33,021	33,021	
Dewolf	Facility infrastructure improvements - exterior painting	C	36,567	36,567	
Districtwide	Facility condition assessment	C	387,614	387,614	

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Districtwide	Planning for future facilities	P	25,000	6,822	
Districtwide	Master design specifications update and guidelines	D	91,292	81,365	
Districtwide	Safety/security - elementary parking lot study	P	50,000	0	
Duncan	Gym bleachers	C	173,636	173,636	
Duncan	Facility infrastructure improvements - install washer/dryer utilities for PE uniform cleaning	C	2,351	2,351	
Duncan	Facility infrastructure improvements - install gym scoreboards	C	32,574	32,574	
Duncan	Facility infrastructure improvements - install gym audio/video	C	42,604	42,604	
Duncan	Facility improvements - Fitness/Weight Room	C	54,885	54,885	
Duncan	New facilities - CTE health sciences building - design services	D	1,051,200	698,819	funded approval
Duncan	Safety/security - replace existing PA system	D	60,000	6,060	
Duncan	Facility infrastructure improvements - irrigation system	C	270,443	270,443	
Easterby	Safety/energy conservation - lighting improvements	C	42,639	42,639	
Easterby	Safety/security - security camera system installation	C	109,508	109,508	
Easterby	Facility improvements - hydration station installation	C	6,700	6,700	potential funding
Easterby	Facility infrastructure improvements - playground/tennis court asphalt reconstruction	C	345,860	345,860	
Eaton	Classroom improvements - partition wall	P	34,000	0	
Eaton	Safety/energy conservation - lighting improvements	C	41,123	41,123	
Eaton	Safety/security - security camera system installation	C	103,826	103,826	
Eaton	Facility improvements - hydration station installation	C	8,036	8,036	potential funding
Eaton	Facility infrastructure improvements - play structure	C	96,889	96,889	
Edison	Baseball and softball fields improvements	D	2,000,000	123,780	
Edison	Facility improvements - resurface and repair track	C	381,674	381,674	
Edison	Long range master plan update	P	53,500	34,000	
Edison	Facility infrastructure improvements - install gym audio/video	C	44,575	44,575	
Edison	Facility improvements - Fitness/Weight Room	C	82,429	82,429	
Edison	Athletic facilities - gym addition (design only)	D	757,000	588,597	
Edison	Facility improvements - gym modernization (design only)	D	190,000	82,205	
Edison	Facility infrastructure improvements - HVAC replacement	C	11,826	11,826	
Edison	Facility infrastructure improvements - irrigation system	D	20,500	15,766	
Edison	Facility infrastructure improvements - replace PA system	C	33,813	33,813	
Edison	Facility infrastructure improvements - replace gym floor	C	339,093	339,093	
Ed Center Annex	Facility infrastructure improvements - replace HVAC unit	C	17,047	17,047	
Ericson	Safety/energy conservation - lighting improvements	C	68,618	68,618	
Ericson	Safety/security - security camera system installation	C	87,256	87,256	
Ericson	HVAC - multi-purpose room	D	784,132	113,006	
Ericson	Facility infrastructure improvements - irrigation system	C	97,298	97,298	
Ericson	Facility infrastructure improvements - install marquee sign	C	17,256	17,256	
Ericson	Facility infrastructure improvements - replace PA system	C	13,616	13,616	
Ericson	Facility improvements - hydration station installation	I	13,000	10,284	potential funding
Ewing	Portable classrooms for enrollment & programs	I	699,099	698,025	
Ewing	Safety/energy conservation - lighting improvements	C	51,100	51,100	

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Ewing	Safety/security - security camera system installation	C	81,434	81,434	
Ewing	Facility infrastructure improvements - concrete pathway and landscape in kindergarten area	C	17,508	17,508	
Ewing	Facility infrastructure improvements - replace PA system	C	31,937	31,937	
Ewing	Facility improvements - hydration station installation	I	18,000	16,488	potential funding
Figarden	Safety/energy conservation - lighting improvements	C	40,262	40,262	
Figarden	Safety/security - security camera system installation	C	96,283	96,283	
Figarden	Facility improvements - hydration station installation	C	8,734	8,734	potential funding
Figarden	Facility infrastructure improvements - replace admin HVAC unit	C	8,722	8,722	
Figarden	Facility infrastructure improvements - play structure	C	86,179	86,179	
Forkner	Safety/energy conservation - lighting improvements	C	41,379	41,379	
Forkner	Safety/security - security camera system installation	C	103,326	103,326	
Forkner	Facility improvements - hydration station installation	I	18,000	15,812	potential funding
Fort Miller	Safety/energy conservation - lighting improvements	C	40,341	40,341	
Fort Miller	HVAC - multi-purpose room	C	531,453	531,453	
Fort Miller	Facility infrastructure improvements - irrigation system	C	240,451	240,451	
Fort Miller	Facility infrastructure improvements - HVAC for gym and wrestling room	C	450,735	450,735	
Fremont	Safety/energy conservation - lighting improvements	C	33,263	33,263	
Fremont	Safety/security - security camera system installation	C	94,887	94,887	
Fremont	HVAC - multi-purpose room	C	655,494	655,494	
Fremont	Facility infrastructure improvements - chiller replacement	C	277,565	277,565	
Fremont	Facility improvements - hydration station installation	C	6,515	6,515	potential funding
Fresno	Athletic facilities - new concrete tennis courts	D	2,500,000	57,668	
Fresno	Facility improvements - Fitness/Weight Room	C	79,230	79,230	
Fresno	Facility improvements - new track & field complex bleachers	I	550,000	525,734	
Fresno	New facilities - CTE	I	10,221,614	9,144,767	2,378,386 & another app submitted
Fresno	Facility infrastructure improvements - EMS controls	C	518,532	518,532	
Fresno	Facility infrastructure improvements - gym HVAC	C	2,672,829	2,672,829	
Fresno	Facility infrastructure improvements - replace stage lighting	C	432,006	432,006	
Fresno	Facility infrastructure improvements - replace lockers	C	585,313	585,313	
Fresno	Facility infrastructure improvements - re-roof gym locker rooms	C	112,776	112,776	
Fresno	Facility infrastructure improvements - irrigation system	P	13,000	10,867	
Fresno	Facility infrastructure improvements - repair storm drain piping	C	36,000	36,000	
Fulton	Safety/security - security camera system installation	C	4,128	4,128	
Fulton	Safety/energy conservation - lighting improvements	C	5,606	5,606	
Gibson	Safety/energy conservation - lighting improvements	C	40,172	40,172	
Gibson	Safety/security - security camera system installation	C	96,685	96,685	
Gibson	Safety/security - install fencing	C	9,789	9,789	
Gibson	Safety/security - replace existing PA system	D	60,000	4,591	
Gibson	HVAC - multi-purpose room	I	877,804	686,517	
Gibson	Facility improvements - hydration station installation	C	6,317	6,317	potential funding
Gibson	Facility infrastructure improvements - play structure	C	101,811	101,811	

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Ginsburg	Facility improvements - hydration station installation	D	10,000	0	potential funding
Greenberg	Safety/security - security camera system installation	C	69,088	69,088	
Greenberg	Facility infrastructure improvements - chiller replacement	C	174,734	174,734	
Greenberg	Facility improvements - hydration station installation	I	13,000	10,415	potential funding
Greenberg	Facility infrastructure improvements - exterior painting	C	70,904	70,904	
Hamilton	Facility infrastructure improvements - install washer/dryer utilities for PE uniform cleaning	C	13,103	13,103	
Hamilton	Safety/security improvement - signal systems	C	27,690	27,690	
Hamilton	Safety/security - security camera system installation	D	85,000	44,690	
Hamilton	Facility infrastructure improvements - install play structure	C	28,351	28,351	
Hamilton	Facility infrastructure improvements - install marquee sign	I	25,000	2,773	
Hamilton	Facility infrastructure improvements - irrigation system	P	6,000	4,835	
Heaton	Facility infrastructure improvements - install barrier wall for soundproofing	C	10,905	10,905	
Heaton	Safety/security - security camera system installation	C	43,113	43,113	
Heaton	Safety/energy conservation - lighting improvements	C	116,166	116,166	
Heaton	Facility infrastructure improvements - HVAC equipment and EMS controls	C	312,415	312,415	
Heaton	Facility infrastructure improvements - add hand dryers to student restrooms	C	16,561	16,561	
Heaton	Facility improvements - hydration station installation	I	18,000	15,855	potential funding
Heaton	Facility infrastructure improvements - play structure	C	81,797	81,797	
Herrera	New elementary school	I	46,800,000	40,492,311	potential funding
Hidalgo	Facility improvements - carpet replacement	C	5,890	5,890	
Hidalgo	Safety/security - security camera system installation	C	103,612	103,612	
Hidalgo	Facility infrastructure improvements - re-roof main building & multi-purpose room	D	650,000	485	
Hidalgo	Facility infrastructure improvements - replace PA system	C	21,279	21,279	
Hidalgo	Facility improvements - hydration station installation	I	13,000	10,415	potential funding
Hidalgo	Facility infrastructure improvements - exterior painting	I	125,000	52,998	
Holland	Safety/security - security camera system installation	C	90,589	90,589	
Holland	HVAC - multi-purpose room	D	909,653	758,935	
Holland	Facility improvements - hydration station installation	C	8,146	8,146	potential funding
Homan	Safety/energy conservation - lighting improvements	C	40,202	40,202	
Homan	Safety/security - security camera system installation	C	89,271	89,271	
Homan	Facility improvements - hydration station installation	I	18,000	15,559	potential funding
Homan	Facility infrastructure improvements - seal coat asphalt	C	8,287	8,287	
Homan	Facility infrastructure improvements - exterior painting	C	91,379	91,379	
Hoover	Modernization - Library	D	700,000	636,929	
Hoover	Facility infrastructure improvements - install gym scoreboards	C	43,630	43,630	
Hoover	Facility infrastructure improvements - install gym audio/video	C	45,836	45,836	
Hoover	Facility improvements - Fitness/Weight Room	C	97,975	97,975	
Hoover	Modernization - CTE facilities Digital Media Arts	I	1,775,385	729,673	623,386
Hoover	Modernization - CTE facilities Building Trades	D	1,850,000	146,629	funded approval
Hoover	Facility infrastructure improvements - electrical upgrade	C	1,774,637	1,774,637	
Hoover	Facility infrastructure improvements - event center HVAC and roofing	I	1,621,621	193,139	

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Jackson	New facilities - replace multi-purpose room with HVAC	D	3,200,000	310,446	potential funding
Jackson	Safety/energy conservation - lighting improvements	C	33,528	33,528	
Jackson	Safety/security - security camera system installation	C	83,268	83,268	
Jackson	Facility infrastructure improvements - exterior painting	C	57,512	57,512	
Jackson	Facility improvements - hydration station installation	D	10,000	0	potential funding
JE Young	Safety/energy conservation - lighting improvements	C	29,890	29,890	
Jefferson	Safety/security - security camera system installation	C	80,613	80,613	
Jefferson	Facility infrastructure improvements - irrigation system	C	229,166	229,166	
Jefferson	Facility infrastructure improvements - replace PA system	C	27,835	27,835	
Jefferson	Facility improvements - hydration station installation	C	5,567	5,567	potential funding
King	Portable classrooms for enrollment & programs	C	490,680	490,680	
King	Safety/security - security camera system installation	C	125,926	125,926	
King	Facility improvements - hydration station installation	D	10,000	7,247	potential funding
King	Facility infrastructure improvements - play structure	C	89,035	89,035	
King	Facility infrastructure improvements - exterior painting	I	125,000	64,613	
Kings Canyon	Student Support Facilities- create new office for vice principal	C	19,443	19,443	
Kings Canyon	Athletic facilities - field improvements	C	327,271	327,271	
Kings Canyon	Gym bleachers	C	165,179	165,179	
Kings Canyon	Safety/security - locking system improvements	P	75,000	36,326	
Kings Canyon	HVAC - piping replacement	C	484,105	484,105	
Kings Canyon	Facility infrastructure improvements - boiler replacement	C	115,441	115,441	
Kings Canyon	Facility infrastructure improvements - irrigation system	I	315,000	250,913	
Kings Canyon	Facility improvements - student support services	C	31,464	31,464	
Kings Canyon	Facility infrastructure improvements - exterior painting	C	187,821	187,821	
Kirk	Facility improvements - carpet replacement	C	18,917	18,917	
Kirk	Portable classrooms for enrollment & programs	I	559,214	534,516	
Kirk	Safety/energy conservation - lighting improvements	C	38,937	38,937	
Kirk	Safety/security - security camera system installation	C	65,113	65,113	
Kirk	Safety/security - install pole lighting for parking lot	C	19,699	19,699	
Kirk	Safety/security - replace existing PA system	D	60,000	6,060	
Kirk	Facility improvements - hydration station installation	I	18,000	15,306	potential funding
Kirk	Facility infrastructure improvements - exterior painting	C	42,500	42,500	
Kratt	Safety/security - security camera system installation	C	140,929	140,929	
Kratt	Safety/energy conservation - lighting improvements	D	100,000	0	
Kratt	Safety/security - install pole lighting for parking lot	C	24,729	24,729	
Kratt	Facility infrastructure improvements - irrigation system	C	879,726	879,726	
Kratt	Facility improvements - new accessible restroom	D	200,000	29,405	
Kratt	Facility improvements - hydration station installation	C	4,970	4,970	potential funding
Kratt	Facility infrastructure improvements - playcourt/tennis court asphalt reconstruction	C	400,371	400,371	
Kratt	Facility infrastructure improvements - play structure	C	76,920	76,920	
Lane	Safety/energy conservation - lighting improvements	C	41,326	41,326	

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Lane	Safety/security - security camera system installation	C	83,502	83,502	
Lane	Safety/security improvement - automatic gate and fencing	C	17,382	17,382	
Lane	Facility improvements - hydration station installation	I	18,000	15,306	potential funding
Lane	Facility infrastructure improvements - replace subfloor & carpet	C	22,683	22,683	
Lawless	Safety/energy conservation - lighting improvements	C	43,233	43,233	
Lawless	Safety/security - security camera system installation	C	91,912	91,912	
Lawless	Facility improvements - hydration station installation	C	8,863	8,863	potential funding
Leavenworth	Safety/security - security camera system installation	C	101,889	101,889	
Leavenworth	Facility infrastructure improvements - replace PA system	C	25,434	25,434	
Leavenworth	Facility improvements - hydration station installation	I	13,000	10,789	potential funding
Leavenworth	Facility infrastructure improvements - exterior painting	C	136,192	136,192	
Lincoln	Safety/energy conservation - lighting improvements	C	36,940	36,940	
Lincoln	Safety/security - security camera system installation	C	96,659	96,659	
Lincoln	Safety/security - replace existing PA system	D	60,000	6,060	
Lincoln	Facility infrastructure improvements - exterior painting	C	67,315	67,315	
Lincoln	Facility infrastructure improvements - EMS controls	C	43,974	43,974	
Lincoln	Facility improvements - hydration station installation	I	13,000	10,652	potential funding
Lowell	Safety/energy conservation - lighting improvements	C	59,675	59,675	
Lowell	Safety/security - security camera system installation	C	91,836	91,836	
Lowell	Facility improvements - hydration station installation	I	13,000	10,163	potential funding
Malloch	Safety/security - security camera system installation	C	91,581	91,581	
Malloch	Facility improvements - hydration station installation	C	8,689	8,689	potential funding
Malloch	Facility improvements - carpet admin area	C	4,920	4,920	
Manchester	Safety/security - security camera system installation	C	95,622	95,622	
Manchester	Safety/security - install pole lighting for parking lot	C	30,969	30,969	
Manchester	HVAC - multi-purpose room	I	1,024,200	729,199	
Manchester	Facility improvements - hydration station installation	D	10,000	0	potential funding
Mayfair	Safety/security - security camera system installation	C	94,396	94,396	
Mayfair	Safety/security - install pole lighting for parking lot	C	31,108	31,108	
Mayfair	Facility improvements - hydration station installation	I	18,000	15,180	potential funding
McCardle	Safety/energy conservation - lighting improvements	C	37,938	37,938	
McCardle	Safety/security - security camera system installation	C	108,336	108,336	
McCardle	Facility infrastructure improvements - EMS controls	C	42,063	42,063	
McCardle	Facility improvements - hydration station installation	I	18,000	15,812	potential funding
McLane	Modernization - library	C	4,037,228	4,037,228	potential funding
McLane	Baseball and softball fields improvements	C	4,566,801	4,566,801	
McLane	Athletic facilities - new aquatic complex	D	2,325,000	74,846	
McLane	Athletic facilities - new concrete tennis courts	C	38,984	38,984	
McLane	Facility infrastructure improvements - install gym scoreboards	C	48,592	48,592	
McLane	Facility infrastructure improvements - install gym audio/video	C	2,972,326	2,972,326	
McLane	Athletic facility improvements - Stadium synthetic turf and related improvements	C			

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McLane	Facility infrastructure improvements - replace stadium scoreboard	D	350,000	62,052	
McLane	Facility improvements - Fitness/Weight Room	C	130,197	130,197	
McLane	Modernization - CTE facilities Digital Media Arts	D	1,523,000	224,187	funded approval
McLane	Modernization - Relocate ROTC to accommodate CTE Digital Media Arts	P	775,000	87	
McLane	Facility improvements - resurface track	D	120,000	0	
McLane	Facility improvements - infrastructure and campus environment	C	987,021	987,021	
McLane	Facility infrastructure improvements - boiler replacement	C	319,379	319,379	
McLane	Facility infrastructure improvements - upgrade fire alarm	D	2,270,000	284,496	
Muir	Safety/energy conservation - lighting improvements	C	68,709	68,709	
Muir	Safety/security - security camera system installation	C	93,507	93,507	
Muir	Safety/security - replace existing PA system	D	60,000	4,591	
Muir	Facility improvements - hydration station installation	I	18,000	15,559	
Multi-site	Facility infrastructure improvements - energy conservation projects	I	840,000	395,924	
Norseman	Facility improvements - carpet replacement	C	5,322	5,322	
Norseman	Safety/security - security camera system installation	C	119,984	119,984	
Norseman	Safety/security - install pole lighting for parking lot	C	32,783	32,783	
Norseman	Facility infrastructure improvements - replace PA system	C	40,547	40,547	
Norseman	Facility infrastructure improvements - replace wood subfloor	C	17,848	17,848	
Norseman	Facility improvements - hydration station installation	C	5,348	5,348	
Norseman	Facility infrastructure improvements - re-roof gym multi-purpose room	D	50,000	242	
Nutrition Center	Facility infrastructure improvements - chiller replacement	D	180,000	0	
Olmos	Safety/energy conservation - lighting improvements	C	58,057	58,057	
Olmos	Safety/security - security camera system installation	C	98,147	98,147	
Olmos	Facility improvements - hydration station installation	I	13,000	10,415	
Olmos	Safety/security - replace existing PA system	D	60,000	6,060	
Phoenix Elementary	Portable classrooms for enrollment & programs	I	924,912	871,808	
Phoenix Elementary	Safety/security - security camera system installation	C	92,613	92,613	
Phoenix Elementary	Facility improvements - hydration station installation	D	10,000	15,788	
Phoenix Secondary	New school	I	14,298,726	14,298,911	
Powers	Facility infrastructure improvements - replace restroom partitions	C	11,142	11,142	
Powers	Safety/security - security camera system installation	C	96,077	96,077	
Powers	Safety/energy conservation - lighting improvements	C	36,136	36,136	
Powers	Facility infrastructure improvements - replace PA system	C	37,350	37,350	
Powers	Facility improvements - hydration station installation	C	8,315	8,315	
Powers/Ginsburg	HVAC - multi-purpose room	I	1,029,200	814,525	
Pyle	Safety/security - security camera system installation	C	92,115	92,115	
Pyle	Safety/security - install fencing	I	85,000	0	
Pyle	Safety/security - replace existing PA system	D	60,000	4,591	
Pyle	HVAC - multi-purpose room	I	475,000	436,751	
Pyle	Facility infrastructure improvements - irrigation system	C	98,183	98,183	
Pyle	Facility infrastructure improvements - install marquee sign	C	16,601	16,601	

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Pyle	Facility improvements - hydration station installation	I	13,000	10,712	potential funding
Pyle	Facility infrastructure improvements - play structure	C	82,080	82,080	
Rata	Modernization - construction	C	6,663,435	6,663,435	application submitted
Robinson	Facility improvements - new accessible restroom	P	50,000	0	
Robinson	Safety/security - security camera system installation	C	74,778	74,778	
Robinson	Safety/security - fence installation	C	7,700	7,700	
Robinson	Safety/security - install pole lighting for parking lot	C	24,850	24,850	
Robinson	Facility improvements - hydration station installation	I	18,000	15,180	potential funding
Robinson	Facility infrastructure improvements - irrigation system	D	4,500	3,257	
Robinson	Facility infrastructure improvements - play structure	C	90,270	90,270	
Roeding	Safety/security - security camera system installation	C	97,951	97,951	
Roeding	Safety/energy conservation - lighting improvements	C	36,831	36,831	
Roeding	HVAC - multi-purpose room	I	897,316	641,834	
Roeding	Facility infrastructure improvements - heat pump replacement	C	21,812	21,812	
Roeding	Facility infrastructure improvements - replace PA system	C	35,485	35,485	
Roeding	Facility improvements - hydration station installation	C	8,442	8,442	potential funding
Roosevelt	Modernization - design services	D	1,680,000	966,631	potential funding
Roosevelt	Cafeteria Modernization - construction	I	5,359,405	4,642,001	
Roosevelt	Baseball and softball fields improvements	C	2,903,101	2,903,101	
Roosevelt	Athletic facilities - new aquatic complex	C	760,623	760,623	
Roosevelt	Facility infrastructure improvements - replace softball outfield fencing	C	9,287	9,287	
Roosevelt	Facility infrastructure improvements - install gym scoreboards	C	40,640	40,640	
Roosevelt	Facility infrastructure improvements - install gym audio/video	C	43,988	43,988	
Roosevelt	Facility improvements - new track & field complex bleachers	I	625,000	602,304	
Roosevelt	Facility improvements - Fitness/Weight Room	C	85,536	85,536	
Roosevelt	New facilities - establish CTE project feasibility	P	25,200	18,793	
Roosevelt	Safety/security - replace existing PA system	D	60,000	16,774	
Roosevelt	Facility infrastructure improvements - irrigation system	D	12,500	10,252	
Roosevelt	Facility infrastructure improvements - gym interior paint	C	24,350	24,350	
Rowell	Safety/energy conservation - lighting improvements	C	41,333	41,333	
Rowell	Safety/security - security camera system installation	C	123,837	123,837	
Rowell	Safety/security improvement - automatic gate and fencing	C	52,463	52,463	
Rowell	Facility improvements - hydration station installation	C	6,757	6,757	potential funding
Scandinavian	Student Support Facilities - improve accessibility to nurse's office	D	30,000	12,308	
Scandinavian	Safety/energy conservation - lighting improvements	C	39,157	39,157	
Scandinavian	HVAC - multi-purpose room	D	991,320	94,107	
Scandinavian	Facility infrastructure improvements - irrigation system	D	11,000	9,530	
Scandinavian	Facility infrastructure improvements - exterior painting	I	175,000	105,359	
Service Center	Facility improvements - automotive lift replacement	D	725,000	330,245	
Service Center	Facility improvements - replace evaporative coolers in auto shop	C	41,237	41,237	
Sequoia	Safety/security - replace existing PA system	D	60,000	6,060	

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Sequoia	Safety/energy conservation - lighting improvements	C	14,133	14,133	
Slater	Facility improvements - hydration station installation	C	8,489	8,489	potential funding
Special Ed	Facility infrastructure improvements - chiller replacement	D	190,000	0	
Starr	Classroom improvements - SPED/Inclusion	I	272,971	248,203	
Starr	Safety/security - security camera system installation	C	100,892	100,892	
Starr	Facility improvements - hydration station installation	C	8,557	8,557	potential funding
Starr	Facility infrastructure improvements - exterior painting	C	64,833	64,833	
Storey	Facility improvements - carpet & foundation replacement	C	14,788	14,788	
Storey	Safety/security - security camera system installation	C	106,334	106,334	
Storey	Facility infrastructure improvements - replace fire alarm panel	P	60,000	0	
Storey	Facility infrastructure improvements - boiler replacement	C	219,097	219,097	
Storey	Facility improvements - hydration station installation	I	13,000	10,163	potential funding
Sunnyside	Classroom improvements - create additional teaching spaces	I	130,000	156,097	
Sunnyside	Baseball and softball fields improvements	D	1,300,000	86,505	
Sunnyside	Facility infrastructure improvements - install gym scoreboards	C	42,120	42,120	
Sunnyside	Facility infrastructure improvements - install gym audio/video	C	39,264	39,264	
Sunnyside	Facility improvements - Fitness/Weight Room	C	78,943	78,943	
Sunnyside	Facility infrastructure improvements - stadium scoreboard ad panels	C	55,725	55,725	
Sunnyside	Facility improvements - resurface and repair track	D	570,000	5,900	
Sunnyside	Athletic facility improvements - Stadium synthetic turf and related improvements	D	2,100,000	176,745	
Sunnyside	New facilities - CTE	P	0	15,105	
Sunnyside	Safety/security - locking system improvements	C	71,550	71,550	
Sunnyside	Safety/security improvement - fencing	C	82,103	82,103	
Sunnyside	Facility infrastructure improvements - irrigation - booster pump station	C	285,265	285,265	
Sunnyside	Facility infrastructure improvements - replace PA system	I	60,000	34,447	
Sunnyside	Facility infrastructure improvements - irrigation system	D	18,000	16,766	
Sunnyside	Facility infrastructure improvements - replace stadium scoreboard	C	331,690	331,690	
Sunnyside	Portable classrooms for enrollment & programs	I	1,241,200	1,060,524	
Sunset	Safety/energy conservation - lighting improvements	C	36,560	36,560	
Sunset	Safety/security - security camera system installation	C	90,894	90,894	
Sunset	Facility infrastructure improvements - exterior painting	C	59,833	59,833	
Sunset	Facility infrastructure improvements - install marquee sign	C	20,521	20,521	
Sunset	Facility improvements - hydration station installation	C	7,252	7,252	potential funding
Tehipite	Gym bleachers	C	167,477	167,477	
Tehipite	Facility improvements - athletic lockers replacement	C	298,419	298,419	
Tehipite	Safety/energy conservation - lighting improvements	C	39,220	39,220	
Tehipite	Safety/energy conservation - lighting improvements	C	165,440	165,440	
Tehipite	Facility infrastructure improvements - replace PA system	C	39,170	39,170	
Tehipite	Facility infrastructure improvements - irrigation system	P	8,500	6,155	
Tenaya	Safety/security - locking system improvements	C	13,152	13,152	
Tenaya	Safety/energy conservation - lighting improvements	C	44,699	44,699	

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Tenaya	Facility infrastructure improvements - irrigation system	C	659,163	659,163	
Terronez	Safety/security - replace existing PA system	D	60,000	6,060	
Terronez	Facility infrastructure improvements - playcourt/tennis court asphalt reconstruction	C	561,339	561,339	
Terronez	Facility infrastructure improvements - replace MUA controller	C	19,398	19,398	
Terronez	Facility infrastructure improvements - irrigation system	D	12,000	10,252	
Terronez	Facility infrastructure improvements - exterior painting	C	213,873	213,873	
Thomas	Student Support Facilities- create new office for vice principal	C	17,940	17,940	
Thomas	Safety/energy conservation - lighting improvements	C	42,632	42,632	
Thomas	Safety/security - security camera system installation	C	106,743	106,743	
Thomas	Facility improvements - hydration station installation	I	18,000	15,180	potential funding
Tioga	Safety/energy conservation - lighting improvements	C	48,123	48,123	
Tioga	Facility infrastructure improvements - boiler replacement	C	150,275	150,275	
Tioga	Facility infrastructure improvements - irrigation system	D	8,000	6,023	
Turner	Safety/security - security camera system installation	C	127,187	127,187	
Turner	Facility improvements - hydration station installation	I	18,000	15,180	potential funding
Vang Pao	Portable classrooms for enrollment & programs	I	547,906	457,277	
Vang Pao	Safety/security - security camera system installation	C	98,872	98,872	
Vang Pao	Facility improvements - hydration station installation	I	13,000	10,289	potential funding
Ventura & 10th	New Facilities - Ventura / 10th	C	1,575,628	1,575,628	
Ventura & 10th	New Facilities - Ventura / 10th site demo	C	2,139,342	2,139,342	
Ventura & 10th	Facility infrastructure improvements - exterior painting	C	42,988	42,988	
Viking	Classroom improvements - add partition walls for group teaching spaces	C	23,590	23,590	
Viking	Facility improvements - carpet & foundation replacement room 21	C	239	239	
Viking	Facility improvements - carpet & foundation replacement room 29	C	16,341	16,341	
Viking	Portable classrooms for enrollment & programs	I	2,346,981	1,693,631	
Viking	Safety/energy conservation - lighting improvements	C	41,748	41,748	
Viking	Safety/security - security camera system installation	C	104,478	104,478	
Viking	HVAC - multi-purpose room	C	544,320	544,320	
Viking	Facility infrastructure improvements - chiller replacement	C	247,456	247,456	
Viking	Facility infrastructure improvements - replace PA system	C	39,190	39,190	
Viking	Facility infrastructure improvements - install marquee sign	C	18,692	18,692	
Viking	Facility improvements - hydration station installation	C	6,816	6,816	potential funding
Vinland	Safety/security - security camera system installation	C	91,103	91,103	
Vinland	Safety/security - install pole lighting for parking lot	C	23,584	23,584	
Vinland	Safety/security - replace existing PA system	D	60,000	4,591	
Vinland	HVAC - multi-purpose room	C	600,507	600,507	
Vinland	Facility infrastructure improvements - install play structure	C	145,635	145,635	
Vinland	Safety/security improvement - north parking lot drop off/pick up zone	I	781,100	1,247,861	
Vinland	Facility improvements - hydration station installation	I	13,000	10,352	potential funding
Wawona	Facility improvements - new restroom and classroom upgrades for Dual Immersion program	I	8,267,313	8,581,698	
Wawona	Long range master plan	D	53,500	37,000	

MEASURE X PROJECT/EXPENDITURE REPORT

Presented to Citizens' Bond Oversight Committee

as of August 2020

Status
P = Planned
D = In Design
I = In Construction
C = Complete



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School	Specific Work	Status	Estimated/Final Bond Cost	Total Project Obligation	State Funding *
Wawona	Facility improvements - hydration station installation	C	3,658	3,658	
Wawona	Facility infrastructure improvements - replace restroom partitions	C	26,109	26,109	
Wawona	Facility infrastructure improvements - irrigation system	D	8,500	6,290	
Webster	Safety/security - security camera system installation	C	88,262	88,262	
Webster	Safety/energy conservation - lighting improvements	C	32,586	32,586	
Webster	Safety/security - replace existing PA system	D	60,000	4,591	
Webster	Facility infrastructure improvements - irrigation system	D	6,500	4,708	
Webster	Facility improvements - hydration station installation	I	13,000	10,163	potential funding
Williams	Safety/security - security camera system installation	C	95,659	95,659	
Williams	Safety/energy conservation - lighting improvements	C	28,832	28,832	
Williams	Facility improvements - hydration station installation	I	13,000	10,289	potential funding
Williams	Facility infrastructure improvements - exterior painting	C	61,297	61,297	
Wilson	Portable classrooms for enrollment & programs	I	670,329	642,779	
Wilson	Safety/energy conservation - lighting improvements	C	50,858	50,858	
Wilson	Safety/security - security camera system installation	C	112,085	112,085	
Wilson	Safety/security - locking system improvements	P	50,000	24,243	
Wilson	Facility infrastructure improvements - heat pump replacement	C	15,138	15,138	
Wilson	Facility improvements - hydration station installation	C	7,131	7,131	potential funding
Winchell	Safety/energy conservation - lighting improvements	C	41,786	41,786	
Winchell	Safety/security - security camera system installation	C	86,923	86,923	
Winchell	Safety/security - debris removal	D	9,709	9,709	
Winchell	Facility infrastructure improvements - irrigation system	D	8,346	8,346	
Winchell	Facility improvements - hydration station installation	I	13,000	15,612	potential funding
Winchell	Facility infrastructure improvements - exterior painting	I	125,000	64,093	
Wishon	Facility improvements - carpet & foundation replacement	C	14,788	14,788	
Wishon	Safety/energy conservation - lighting improvements	C	57,910	57,910	
Wishon	Safety/security - security camera system installation	C	112,274	112,274	
Wishon	HVAC - multi-purpose room	D	997,320	93,299	
Wishon	Facility infrastructure improvements - chiller and boiler replacement	C	327,757	327,757	
Wishon	Facility infrastructure improvements - replace PA system	C	24,175	24,175	
Wishon	Facility improvements - hydration station installation	C	10,342	10,342	potential funding
Wolters	Safety/energy conservation - lighting improvements	C	48,303	48,303	
Wolters	Safety/security - security camera system installation	C	84,974	84,974	
Wolters	Facility infrastructure improvements - heat pump replacement	C	55,328	55,328	
Wolters	Facility improvements - hydration station installation	C	10,299	10,299	potential funding
Yokomi	Safety/energy conservation - lighting improvements	C	34,586	34,586	
Yokomi	Safety/security - security camera system installation	C	93,104	93,104	
Yokomi	Facility improvements - hydration station installation	C	7,201	7,201	potential funding
Yokomi	Facility infrastructure improvements - irrigation system	D	4,500	3,497	
Yokomi	Facility infrastructure improvements - exterior painting	C	70,769	70,769	
Yosemite	Gym bleachers	C	296,380	296,380	

MEASURE X PROJECT/EXPENDITURE REPORT

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School	Specific Work	Status	Estimated/Final Bond Cost	Total Project Obligation	State Funding *
Yosemite	Facility infrastructure improvements - replace lockers	C	380,966	380,966	
Yosemite	Safety/energy conservation - lighting improvements	C	43,768	43,768	
Yosemite	HVAC - multi-purpose room	C	487,988	487,988	
Yosemite	Facility infrastructure improvements - irrigation system	D	5,000	3,497	
	Future Measure X projects		6,301,498	0	
CHANGE IN STATUS FROM LAST REPORT (May 2020)			225,000,000	173,007,520	3,001,772

Planned

Del Mar New facilities - cafeteria reconstruction (planning)
McLane Modernization - Relocate ROTC to accommodate CTE Digital Media Arts
Storey Facility infrastructure improvements - replace fire alarm panel

In Design

Ahwahnee Facility infrastructure improvements - irrigation system
Anthony Safety/security - replace existing PA system
Balderas Facility infrastructure improvements - replace fire alarm panel
Balderas Facility infrastructure improvements - replace MPR flooring
Bimey Safety/security - replace existing PA system
Centennial Safety/security - replace existing PA system
Computech Safety/security - replace existing PA system
Cooper Safety/security - replace existing PA system
Del Mar Safety/security - replace existing PA system
Duncan Safety/security - replace existing PA system
Gibson Safety/security - replace existing PA system
Kirk Safety/security - replace existing PA system
Lincoln Safety/security - replace existing PA system
McLane Facility improvements - resurface track
McLane Facility infrastructure improvements - upgrade fire alarm
Muir Safety/security - replace existing PA system
Nutrition Center Facility infrastructure improvements - chiller replacement

In Design - continued

Patino Safety/security - replace existing PA system
Pyle Safety/security - replace existing PA system
Roosevelt Safety/security - replace existing PA system
Sequoia Safety/security - replace existing PA system
Special Ed Facility infrastructure improvements - chiller replacement
Terronez Safety/security - replace existing PA system
Vinland Safety/security - replace existing PA system
Webster Safety/security - replace existing PA system

MEASURE X PROJECT/EXPENDITURE REPORT

Presented to Citizens' Bond Oversight Committee
as of August 2020

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School	Specific Work	Status	Estimated/Final Bond Cost	Total Project Obligation	State Funding *
In Construction					
Addams	Facility improvements - hydration station installation				
Addicott	Facility improvements - hydration station installation				
Ahwahnee	Facility infrastructure improvements - exterior painting				
Anthony	Facility infrastructure improvements - exterior painting				
Baird	HVAC - multi-purpose room				
Balderas	Facility infrastructure improvements - exterior painting				
Computech	Safety/security improvement - secure staff and visitor parking				
Coopertech	Facility infrastructure improvements - install marquee sign				
Cooper	Facility infrastructure improvements - replace MPR & kitchen flooring				
Gibson	HVAC - multi-purpose room				
Herrera	New elementary school				
Hidalgo	Facility infrastructure improvements - exterior painting				
Hoover	Modernization - CTE facilities Digital Media Arts				
King	Facility infrastructure improvements - exterior painting				
Manchester	HVAC - multi-purpose room				
Powers/Ginsburg	HVAC - multi-purpose room				
Scandinavian	Facility infrastructure improvements - exterior painting				
Winchell	Facility infrastructure improvements - exterior painting				
Completed					
Ahwahnee	Safety/security - locking system improvements				
Ahwahnee	Facility infrastructure improvements - replace multi-zone building S				
Ahwahnee	Facility infrastructure improvements - replace sewer main				
Anthony	Facility improvements - hydration station installation				
Birney	Facility infrastructure improvements - play structure				
Edison	Facility improvements - resurface and repair track				
Ed Center Annex	Facility infrastructure improvements - replace HVAC unit				
Figarden	Facility infrastructure improvements - play structure				
Fresno	Facility infrastructure improvements - re-roof gym locker rooms				
Gibson	Facility infrastructure improvements - play structure				
Heaton	Facility infrastructure improvements - play structure				
Homan	Facility infrastructure improvements - exterior painting				
King	Facility infrastructure improvements - play structure				
Kirk	Facility infrastructure improvements - exterior painting				
Kratt	Facility infrastructure improvements - play structure				

MEASURE X PROJECT/EXPENDITURE REPORT

Presented to Citizens' Bond Oversight Committee

as of August 2020

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School	Specific Work	Status	Estimated/Final Bond Cost	Total Project Obligation	State Funding *
Completed - continued					
Lane	Facility infrastructure improvements - replace subfloor & carpet				
Leavenworth	Facility infrastructure improvements - exterior painting				
Robinson	Facility infrastructure improvements - play structure				
Service Center	Facility improvements - replace evaporative coolers in auto shop				
Sunnyside	Facility infrastructure improvements - stadium scoreboard ad panels				
Sunnyside	Facility infrastructure improvements - stadium scoreboard ad panels				

Other Projects in Design - State Facility Program Funding (reimbursements for previous projects)

School	Specific Work	Status	Estimated Project Cost	Total Project Obligation
Bullard	Safety/security - fencing (design only)	D	347,000	98,393
Edison	Facility improvements - acoustical improvements to multi-purpose room (design only)	D	408,000	225,840
Fresno	Athletic facilities - gym addition (design only)	D	757,000	-
McLane	Athletic facilities - gym addition (design only)	D	757,000	403,120
McLane	Planning for electrical improvements	P	297,250	
Ventura/10th	Planning for North site academic program	D	1,500,000	69,861

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Measure M

August 2020 Financial Summary

Measure M approved March 3, 2020 for \$325 million dollars.

	Measure M Obligations to date	Leveraged Federal Funding	Leveraged State Funding	Total Project Obligations
(D) - PROJECTS PLANNED OR IN DESIGN	\$ 172,020	\$ -	\$ -	\$ 172,020
(I)- PROJECTS IN CONSTRUCTION	\$ -	\$ -	\$ -	\$ -
(C)- COMPLETED PROJECTS	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 172,020	\$ -	\$ -	\$ 172,020
Total Impact to Measure M (August 2020)	\$ 172,020			

MEASURE M PROJECT/EXPENDITURE REPORT

Presented to Citizens' Bond Oversight Committee

as of August 2020

Status
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C = Complete



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School	Specific Work	Status	Estimated/Final Bond Cost	Total Project Obligation	State Funding *
Addams	New Classrooms	D	2,267,500	53,020	
Yosemite	Modernization	D	2,800,000	119,000	
	Future Measure M projects		319,932,500		
			325,000,000	172,020	

Fresno Unified School District
Board Agenda Item

Board Meeting Date: August 12, 2020

AGENDA ITEM B-27

AGENDA SECTION: B

(A – Consent, B – Discussion, C – Receive, Recognize/Present)

ACTION REQUESTED: Adopt

(Adopt, Approve, Discuss, Receive, etc.)

TITLE AND SUBJECT: Adopt Resolution 19-44, Authorizing the Issuance and Sale of General Obligation Bonds, Election of 2016, Series C, in the Aggregate Principal Amount of Not to Exceed \$90,000,000, and Authorizing the Execution and Delivery of Documents and Actions in Connection Therewith

ITEM DESCRIPTION: Included in the Board binders and recommended for adoption is Resolution 19-44, authorizing the issuance and sale of general obligation bonds, Election of 2016 (Measure X), Series C, in the aggregate principal amount of not to exceed \$90,000,000, and execution and delivery of related documents and actions. The bonds will be issued under Bond Law to provide funds for school facility improvements authorized under Measure X. This is the final Measure X issuance and will provide funding for identified priority projects over the next approximately 24 months including:

- Juan Felipe Herrera Elementary School
- Hoover and McLane CTE facilities
- Edison gym modernization and expansion
- Bullard perimeter fencing
- Del Mar and Jackson cafeteria reconstruction including air conditioning
- Cafeteria air conditioning at Centennial, Dailey, Scandinavian and Wishon
- Fresno and McLane auxiliary gyms (design and a portion of construction)
- Safety and security improvements
- Deferred maintenance and small capital projects

Project implementation is pending Board approval and subject to change based on programs, priorities, and funding availability. Adoption of Resolution 19-44 approves the Preliminary Official Statement (available for review in the Board office), Bond Purchase Agreement, and Paying Agent Agreement. To proceed with the bond issuance, a waiver (item B-33 on this Board meeting agenda) needs to be approved by the State Board of Education to allow the district to issue bonds that may result in total outstanding bonded indebtedness that exceeds 2.5% of the taxable property within Fresno Unified.

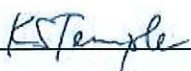
FINANCIAL SUMMARY: Funding source is Measure X, approved by the voter electorate in November 2016.

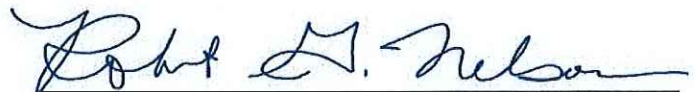
PREPARED BY: Karin Temple,
Chief Operating Officer

DIVISION: Operational Services
PHONE NUMBER: (559) 457-3134

CABINET APPROVAL: Karin Temple,
Chief Operating Officer

SUPERINTENDENT APPROVAL:





FRESNO UNIFIED SCHOOL DISTRICT

RESOLUTION NO. 19-44

**RESOLUTION OF THE BOARD OF EDUCATION OF THE FRESNO
UNIFIED SCHOOL DISTRICT AUTHORIZING THE ISSUANCE AND
SALE OF GENERAL OBLIGATION BONDS, ELECTION OF 2016,
SERIES C, IN THE AGGREGATE PRINCIPAL AMOUNT OF NOT TO
EXCEED \$90,000,000 AND AUTHORIZING THE EXECUTION AND
DELIVERY OF DOCUMENTS AND ACTIONS IN CONNECTION
THEREWITH**

WHEREAS, a bond election was duly and regularly held in the Fresno Unified School District (the "District") on November 8, 2016, under the procedures specified in Proposition 39 (Article XIII A Section 1 paragraph (b) of the California Constitution) for the purpose of submitting Measure X ("Measure X") to the qualified electors of the District authorizing the issuance of general obligation bonds of the District in the aggregate principal amount of \$225,000,000 (the "Measure X Bonds"), and more than 55% of the votes cast at said election were in favor of the issuance of the Measure X Bonds; and

WHEREAS, the Board of Education of the District (the "Board") is authorized to provide for the issuance and sale of any series of the Measure X Bonds on behalf of the District under the provisions of Article 4.5 of Chapter 3 of Part 1 of Division 2 of Title 5 of the California Government Code (the "Bond Law"); and

WHEREAS, pursuant to the Bond Law, the Board has previously issued an initial series of the Measure X Bonds in the aggregate principal amount of \$59,996,622.85, and a second series of the Measure X Bonds in the aggregate principal amount of \$75,000,000, leaving a remaining \$90,003,377.15 of Measure X Bonds which are authorized to be issued by the District; and

WHEREAS, the Board wishes at this time to initiate proceedings for the issuance of a third series of Measure X Bonds under the Bond Law (the "Series C Bonds") as provided in this Resolution, for the purpose of providing financing for projects authorized under Measure X; and

WHEREAS, pursuant to Government Code Section 5852.1 certain information relating to the Series C Bonds is set forth in Appendix A attached to this Resolution, and such information is hereby disclosed and made public; and

WHEREAS, the Board has previously approved a Debt Issuance and Management Policy which complies with Government Code Section 8855, and the issuance of the Series C Bonds will be in compliance with said policy; and

NOW, THEREFORE, the Board of Education of the Fresno Unified School District hereby finds, determines, declares and resolves as follows:

Section 1. Bond Authorization. The Board hereby authorizes the issuance of a third series of Measure X Bonds in the aggregate principal amount of not to exceed \$90,000,000. The Series C Bonds shall be issued under the Bond Law for the purpose of

raising money to finance educational projects for which the Measure X Bonds have been authorized under Measure X.

Section 2. Paying Agent Agreement. The Series C Bonds shall be issued upon the terms and conditions set forth in the Paying Agent Agreement between the District and U.S. Bank National Association, as paying agent (the "Paying Agent"), in substantially the form on file with the Clerk of the Board together with any changes therein or modifications thereof which are approved by the Superintendent or the Deputy Superintendent/CFO, Administrative Services (each, an "Authorized Officer"), whose execution thereof shall be conclusive evidence of the approval of any such changes or modifications. An Authorized Officer is directed to execute the final form of the Paying Agent Agreement in the name and on behalf of the District. All of the provisions of the Paying Agent Agreement relating to the terms of the Series C Bonds are hereby incorporated into this Resolution by reference. In the event of any conflict between the provisions of the Paying Agent Agreement and the provisions of this Resolution, said provisions of the Paying Agent Agreement shall be controlling.

Section 3. Material Provisions of Series C Bonds. The Series C Bonds shall be issued entirely in the form of current interest bonds. Interest on the Series C Bonds shall be payable by the District on February 1 and August 1 in each year, commencing February 1, 2021, and principal of the Series C Bonds shall be payable by the District on August 1 in any year. The Series C Bonds shall be subject to redemption in accordance with the redemption provisions set forth in the Paying Agent Agreement. The Series C Bonds may be issued in whole or in part as term bonds which are subject to mandatory sinking fund redemption on August 1 in any year, in lieu of having a principal maturity in such year. The Series C Bonds which are issued as current interest bonds shall have a term of not to exceed 40 years from the date of issuance (subject to the provisions of Section 4).

Section 4. Finding Regarding Useful Life. The Board hereby authorizes the issuance of a portion of the Series C Bonds in the form of current interest bonds which have a maturity greater than 30 years but not greater than 40 years pursuant to Government Code Section 53508.6, but only if the useful life of the facilities which are financed with the proceeds of Series C Bonds having a maturity greater than 30 years equals or exceeds the maturity date of such Series C Bonds. A representative of the District who is familiar with the projects to be financed with the proceeds of the Series C Bonds is authorized to make such determination and to execute a certificate to such effect in the event the current interest bonds have a maturity greater than 30 years.

Section 5. Negotiated Sale of Series C Bonds. The Board hereby authorizes the negotiated sale of the Series C Bonds to Piper Sandler & Co., on behalf of itself and Stifel, Nicolaus & Company, Incorporated, as underwriters (collectively, the "Underwriters"), pursuant to Section 53508.7 of the Bond Law. The Series C Bonds shall be sold to the Underwriters pursuant to the Bond Purchase Agreement between the District and the Underwriters in substantially the form on file with the Clerk of the Board together with any additions thereto or changes therein approved by an Authorized Officer, whose execution thereof shall be conclusive evidence of approval of any such additions and changes. An Authorized Officer is hereby authorized and directed to execute and deliver each of the final Bond Purchase Agreement in the name and on behalf of the District; provided that (a) the Underwriters' discount shall not exceed 0.25% of the

aggregate principal amount of the Series C Bonds, and (b) the true interest cost of the Series C Bonds shall not exceed 6.00% per annum.

In accordance with Section 53508.7 of the Bond Law and Section 15146 of the California Education Code, the Board has determined to sell the Series C Bonds at a negotiated sale for the following reasons: (i) a negotiated sale will permit the District to select the Underwriters, who are familiar with the financial condition and operations of the District and the requirements of its overall financing plan, and (ii) a negotiated sale provides more flexibility to choose the time and date of the sale which is advantageous in a volatile municipal bond market.

Section 6. Professional Services; Financing Costs. Keygent LLC has previously been engaged as financial advisor to the District and Jones Hall, A Professional Law Corporation, has previously been engaged as bond counsel and disclosure counsel to the District, which engagements are hereby confirmed. The estimated costs of issuance associated with the bond sale are set forth in Exhibit A hereto and are incorporated herein by this reference. At the option of the District, a portion of the proceeds of the Series C Bonds may be deposited with a fiscal agent or custodian selected by the District, as provided in Section 15146(h) of the Education Code in order to facilitate the payment of the costs of issuing the Series C Bonds. An Authorized Representative is authorized to enter into an agreement with such fiscal agent or custodian to facilitate such payment. In addition, the Bond Purchase Agreement may provide that the Underwriters are obligated to pay certain financing costs and an Authorized Representative is hereby authorized to review and consent to a schedule of such costs and to enter into any agreement which such Authorized Representative deems desirable to implement the payment of such costs. Following the issuance of the Refunding Bonds, the District shall submit an itemized summary of the costs of the sale of the Refunding Bonds to the California Debt Advisory Commission and shall present actual cost information for the sale at the next regular scheduled meeting of the Board.

Section 7. Official Statement. The Board hereby approves and deems final within the meaning of Rule 15c2-12 of the Securities Exchange Act of 1934 (the "Rule"), the Preliminary Official Statement describing the Series C Bonds in the form on file with the Clerk of the Board. An Authorized Officer is hereby individually authorized, at the request of the Underwriters, to execute an appropriate certificate affirming the Board's determination that the Preliminary Official Statement has been deemed final within the meaning of the Rule. Distribution of the Preliminary Official Statement by the Underwriters is hereby approved. An Authorized Officer is hereby authorized and directed to approve any changes in or additions to a final form of said Official Statement, and the execution thereof by an Authorized Officer shall be conclusive evidence of approval of any such changes and additions. The Board hereby authorizes the distribution of the Final Official Statement by the Underwriters.

Section 8. Building Fund. The District hereby requests the Auditor-Controller/Treasurer-Tax Collector of the County of Fresno (the "County Treasurer") to establish, hold and maintain a fund to be known as the "Fresno USD Building Fund, Election of 2016, Series C" (the "Building Fund"), which the County Treasurer shall maintain as a separate account, distinct from all other funds of the County and the District. Upon the issuance of the Series C Bonds, a portion of the proceeds of sale thereof shall be transferred to the County Treasurer to be credited to the Building Fund. Amounts on deposit in the Building Fund shall be expended by the District solely for the construction,

reconstruction, rehabilitation, or replacement of school facilities, including the furnishing and equipping of school facilities, for which the Series C Bond proceeds are authorized to be expended under Measure X. All interest and other gain arising from the investment of amounts deposited to the Building Fund shall be retained in the Building Fund and used for the purposes thereof.

Section 9. Security for the Series C Bonds. The Series C Bonds shall be general obligations of the District which are payable from the levy of *ad valorem* taxes upon all property within the District which is subject to taxation by the District, without limitation as to rate or amount (except for certain personal property which is taxable at limited rates). In accordance with Section 15250 of the Education Code, the District hereby requests the County of Fresno (the "County") to levy on all the taxable property in the District, in addition to all other taxes, a continuing direct and *ad valorem* tax annually in an amount sufficient for the District to pay the principal of and interest on the Series C Bonds when due, which moneys when collected shall be placed in the Debt Service Fund as set forth in Section 10.

No part of any fund or account of the County is pledged or obligated to the payment of the Series C Bonds. The principal of and interest on Series C Bonds do not constitute a debt (or a pledge of the full faith and credit) of the County, the State of California, or any of its political subdivisions other than the District, or any of the officers, agents or employees thereof, and neither the County, the State of California, any of its political subdivisions nor any of the officers, agents or employees thereof shall be liable thereon.

Section 10. Establishment of Debt Service Fund. The District hereby requests the County Treasurer to establish, hold and maintain a fund to be known as the "Fresno USD General Obligation Bond Debt Service Fund, Election of 2016, Series C" (the "Debt Service Fund"), to be maintained by the County Treasurer as a separate account, distinct from all other funds of the County and the District. All taxes levied by the County, as requested by the District herein, for the payment of the principal of and interest on the Series C Bonds shall be deposited in the Debt Service Fund by the County Treasurer promptly upon apportionment of said levy. The District hereby irrevocably pledges the Debt Service Fund for the District's payment of the principal of and interest on the Series C Bonds when and as the same become due.

The District hereby authorizes the application of amounts in the funds of the District to reimburse the County Treasurer for all costs and expenses incurred by it in performing the services provided in this Resolution and in the Paying Agent Agreement.

Section 11. Continuing Disclosure. The District hereby covenants and agrees that it will comply with and carry out all of the provisions of the Continuing Disclosure Certificate in the final form attached to the Official Statement for the Series C Bonds, which shall be executed by an Authorized Officer and delivered on the date of issuance of the Series C Bonds. Notwithstanding any other provision of this Resolution, failure of the District to comply materially with the Continuing Disclosure Certificate shall not be considered a default by the District hereunder or under the Series C Bonds; however, any Participating Underwriter (as such term is defined in the Continuing Disclosure Certificate) or any holder or beneficial owner of the Series C Bonds may, take such actions as may be necessary and appropriate to compel performance, including seeking mandate or specific performance by court order.

Section 12. Limited Duties of County; Indemnification. Notwithstanding anything in this Resolution to the contrary, (a) the County (including its Board of Supervisors, officers, agents and employees) shall undertake only those duties of the County under this Resolution which are specifically set forth in this Resolution and in applicable provisions of the Bond Law and the Education Code, and even during the continuance of an event of default by the District with respect to the Series C Bonds, no implied covenants or obligations shall be read into this Resolution against the County (including its Board of Supervisors, officers, agents and employees) and (b) the District further agrees to indemnify, defend and save the County (including its Board of Supervisors, officers, agents and employees) harmless against any and all liabilities, costs, expenses, damages and claims which it may incur in the exercise and performance of its powers and duties hereunder which are not due to its negligence or bad faith, and the District shall also reimburse the County (including its Board of Supervisors, officers, agents and employees) for any legal or other costs and expenses incurred in connection with investigating or defending any such liabilities or claims which are not due to its negligence or bad faith.

Section 13. Execution of Documents. Each Authorized Officer, the Board President, the Clerk of the Board and any and all other officers of the District are each authorized and directed in the name and on behalf of the District to execute and deliver any and all certificates, requisitions, agreements, notices, consents and other documents, which they or any of them might deem necessary or appropriate in order to consummate the lawful issuance, sale and delivery of the Series C Bonds. Whenever in this Resolution any officer of the District is authorized to execute or countersign any document or take any action, such execution, countersigning or action may be taken on behalf of such officer by any person designated by such officer to act on his or her behalf if such officer is absent or unavailable.

Section 14. Effective Date of Resolution. This Resolution shall take effect from and after the date of its passage and adoption.

* * * * *

APPROVED, PASSED AND ADOPTED by the Governing Board of the Fresno Unified School District this 12th day of August 2020, by the following vote:

AYES:

NOES:

ABSTAINED:

ABSENT:

I, Keisha Thomas, President of the Fresno Unified School District Governing Board, do hereby certify that the foregoing is full, true, and correct copy of the Resolution passed and adopted by said Board at a regularly scheduled and conducted meeting held on said date, which Resolution is on file in office of said Board.

President of the Board of Education
Fresno Unified School District

I, Valerie F. Davis, Clerk of the Board of Education of the Fresno Unified School District Governing Board, do hereby certify that the foregoing Resolution was regularly introduced and adopted by the Board of Education of the Fresno Unified School District Governing Board at a regular meeting thereof held on the 12th day of August, 2020, by the above described vote of the Governing Board;

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the Fresno Unified School District Governing Board this 12th day of August, 2020.

Clerk of the Board of Education
Fresno Unified School District

APPENDIX A

REQUIRED DISCLOSURES PURSUANT TO GOVERNMENT CODE SECTION 5852.1*

1. True Interest Cost of the Series C Bonds (Estimated): 2.56%
2. Finance charge of the Series C Bonds, being the sum of all fees and charges paid to third parties, in the amount of approximately \$394,000.
3. Proceeds of the Series C Bonds expected to be received by the District, net of the proceeds of the Series C Bonds (if any) to be paid for Costs of Issuance in (2) above, capitalized interest and reserves (Estimated): \$90,000,000.
4. Total Payment Amount for the Series C Bonds, being the sum of all debt service to be paid on the Series C Bonds to final maturity (Estimated): \$130,136,696.50.

**All amounts and percentages are estimates and are made in good faith by the District based on interest rates provided by Piper Sandler & Co. as of July 15, 2020. Results are subject to market fluctuations.*

Fresno Unified School District
Board Agenda Item

Board Meeting Date: August 12, 2020

AGENDA ITEM B-28

AGENDA SECTION: B

(A – Consent, B – Discussion, C – Receive, Recognize/Present)

ACTION REQUESTED: Adopt

(Adopt, Approve, Discuss, Receive, etc.)

TITLE AND SUBJECT: Adopt Resolution 19-45, Authorizing the Issuance and Sale of 2020 Refunding General Obligation Bonds to Refund Outstanding General Obligation Bonds, Election of 2010, Series D, and Outstanding 2012 General Obligation Refunding Bonds, and Approving Related Documents and Actions

ITEM DESCRIPTION: Included in the Board binders and recommended for adoption is Resolution 19-45, authorizing the issuance and sale of general obligation refunding bonds to refund outstanding general obligation bonds, Election of 2010 (Measure Q), Series D, and 2012 general obligation refunding bonds, and approves related documents and actions.

In 2014, the district issued \$60 million of Measure Q general obligation bonds and in 2012, the district issued \$40 million of general obligation refunding bonds. By taking advantage of current low interest rates, refunding (refinancing) the bonds will result in debt service savings to the district.

Adoption of Resolution 19-45 approves the Preliminary Official Statement (available for review in the Board office), Bond Purchase Agreement, and Paying Agent Agreement.

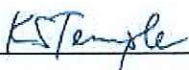
FINANCIAL SUMMARY: Refunding the bonds is anticipated to result in over \$1 million in debt service savings to the district.

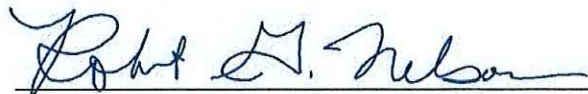
PREPARED BY: Karin Temple,
Chief Operating Officer

DIVISION: Operational Services
PHONE NUMBER: (559) 457-3134

CABINET APPROVAL: Karin Temple,
Chief Operating Officer

SUPERINTENDENT APPROVAL:





BOARD OF EDUCATION

RESOLUTION NO. 19-45

**RESOLUTION OF THE BOARD OF EDUCATION OF THE FRESNO
UNIFIED SCHOOL DISTRICT AUTHORIZING THE ISSUANCE AND
SALE OF 2020 REFUNDING GENERAL OBLIGATION BONDS TO
REFUND OUTSTANDING GENERAL OBLIGATION BONDS,
ELECTION OF 2010, SERIES D, AND OUTSTANDING 2012 GENERAL
OBLIGATION REFUNDING BONDS, AND APPROVING RELATED
DOCUMENTS AND ACTIONS**

WHEREAS, the Fresno Unified School District (the "District") has previously issued its Fresno Unified School District (Fresno County, California) 2012 General Obligation Refunding Bonds, Series A in the aggregate original principal amount of \$39,895,000 (the "2012 Refunding Bonds"), which are subject to optional redemption on August 1, 2022; and

WHEREAS, the District has also previously issued its Fresno Unified School District (Fresno County, California) General Obligation Bonds, Election of 2010, Series D in the aggregate original principal amount of \$59,996,789.45 (the "2010 Series D Bonds"), which are subject to optional redemption on August 1, 2024; and

WHEREAS, the Board of Education of the District (the "Board") is authorized to provide for the issuance and sale of general obligation bonds for the purpose of refunding the outstanding 2012 Refunding Bonds and the 2010 Series D Bonds (collectively, the "Prior Bonds"), in whole or in part, under the provisions of Articles 9 and 11 of Chapter 3 of Part 1 of Division 2 of Title 5 of the California Government Code, commencing with Section 53550 of said Code (the "Refunding Bond Law"); and

WHEREAS, in order to realize debt service savings to the taxpayers of the District, the Board wishes at this time to authorize the issuance and sale of its 2020 General Obligation Refunding Bonds (Federally Taxable) (the "Refunding Bonds") under the Refunding Bond Law as provided in this Resolution, for the purpose of refunding all or a portion of the outstanding Prior Bonds; and

WHEREAS, pursuant to Government Code Section 5852.1 certain information relating to the Refunding Bonds is set forth in Appendix A attached to this Resolution, and such information is hereby disclosed and made public; and

WHEREAS, the Board has previously approved a Debt Issuance and Management Policy which complies with Government Code Section 8855, and the issuance of the Refunding Bonds will be in compliance with said policy; and

NOW, THEREFORE, the Board of Education of the District hereby finds, determines, declares and resolves as follows:

Section 1. Determinations. The Board hereby determines that the prudent management of the fiscal affairs of the District requires that it issue the Refunding Bonds under the provisions of the Refunding Bond Law for the purpose of refunding the Prior

Bonds, in whole or in part, without submitting the question of the issuance of the Refunding Bonds to a vote of the qualified electors of the District.

Section 2. Authorization of Refunding Bonds. The Board hereby authorizes the issuance of the Refunding Bonds in the aggregate principal amount of not to exceed \$95,000,000. The Refunding Bonds shall be issued for the purpose of providing for the advance refunding of all or a portion of the Prior Bonds under Section 53558(a) of the Refunding Bond Law.

Section 3. Paying Agent Agreement. The Refunding Bonds shall be issued upon the terms and conditions set forth in the Paying Agent Agreement between the District and U.S. Bank National Association, as paying agent, in substantially the form on file with the Clerk of the Board together with any changes therein or modifications thereof which are approved by the Superintendent or the Deputy Superintendent/CFO, Administrative Services (each, an "Authorized Officer"), and the execution thereof by an Authorized Officer shall be conclusive evidence of the approval of any such changes or modifications. An Authorized Officer is directed to execute the final form of the Paying Agent Agreement in the name and on behalf of the District. All of the provisions of the Paying Agent Agreement relating to the terms of the Refunding Bonds are hereby incorporated into this Resolution by reference. In the event of any conflict between the provisions of the Paying Agent Agreement and the provisions of this Resolution, said provisions of the Paying Agent Agreement shall be controlling.

Section 4. Material Provisions of Refunding Bonds. The Refunding Bonds are authorized to be issued in the form of current interest bonds, capital appreciation bonds and/or convertible capital appreciation bonds which mature not later than the date of final maturity of the Prior Bonds to be refunded. Interest on the Refunding Bonds shall be payable (or shall compound, in the case of any capital appreciation bonds and convertible capital appreciation bonds prior to the applicable conversion date) on February 1 and August 1 in each year, commencing February 1, 2021, and the principal of the Refunding Bonds shall be payable by the District on August 1 in each year commencing August 1, 2021. The Refunding Bonds shall be subject to redemption in accordance with the redemption provisions set forth in the Paying Agent Agreement. The Refunding Bonds may be issued in whole or in part as term bonds which are subject to mandatory sinking fund redemption on August 1 in any year, in lieu of having a principal maturity in such year. The Refunding Bonds shall be issued in authorized denominations of \$5,000 principal amount (in the case of current interest bonds) or \$5,000 maturity value (in the case of capital appreciation bonds or convertible capital appreciation bonds as of the applicable conversion date).

Pursuant to Section 5903 of the California Government Code, the Board hereby finds and determines that the interest payable on the Refunding Bonds may be subject to federal income taxation under applicable federal income tax law, in which event the District shall be entitled to exercise any and all of the powers granted to it under said Section 5903 with respect to the issuance and sale of the Refunding Bonds, notwithstanding any other provision of law which would otherwise be applicable to the issuance and sale of the Refunding Bonds.

Section 5. Debt Service Savings Requirement. As provided in Section 53552 of the Refunding Bond Law, the Refunding Bonds shall not be issued unless the total net interest cost to maturity on the Refunding Bonds plus the principal amount of the

Refunding Bonds is less than the total net interest cost to maturity on the Prior Bonds to be refunded plus the principal amount of the Prior Bonds to be refunded. Before issuing the Refunding Bonds, the District shall receive confirmation from Keygent LLC, as the District's financial advisor, that the requirements of Section 53552 of the Refunding Bond Law have been satisfied with respect to the Refunding Bonds.

Section 6. Approval of Escrow Agreements. The Prior Bonds shall be refunded and discharged in accordance with the provisions of the Escrow Agreements in substantially the respective forms on file with the Clerk of the Board together with any changes therein or modifications thereof which are approved by an Authorized Officer, whose execution thereof shall be conclusive evidence of the approval of any such changes or modifications. An Authorized Officer is directed to execute the final form of the Escrow Agreements in the name and on behalf of the District.

Section 7. Negotiated Sale of Refunding Bonds. The Board hereby authorizes the negotiated sale of the Refunding Bonds to Piper Sandler & Co., on behalf of itself and Stifel, Nicolaus & Company, Incorporated, as underwriters (collectively, the "Underwriters"), pursuant to Section 53583(c) of the Refunding Bond Law. The Refunding Bonds shall be sold to the Underwriters pursuant to the Bond Purchase Agreement between the District and the Underwriters in substantially the form on file with the Clerk of the Board together with any additions thereto or changes therein approved by an Authorized Officer, and the execution thereof by an Authorized Officer shall be conclusive evidence of approval of any such additions and changes. An Authorized Officer is hereby authorized and directed to execute and deliver each of the final Bond Purchase Agreement in the name and on behalf of the District; provided that (a) the Underwriters' discount shall not exceed 0.25% of the aggregate principal amount of the Refunding Bonds, and (b) the true interest cost of the Refunding Bonds shall not exceed 6.00% per annum.

In accordance with Section 53583(c) of the Refunding Bond Law, the Board has determined to sell the Refunding Bonds at a negotiated sale for the following reasons: (i) a negotiated sale will permit the District to select the Underwriters, who are familiar with the financial condition and operations of the District and the requirements of its overall financing plan, (ii) a negotiated sale provides more flexibility to choose the time and date of the sale which is advantageous in a volatile municipal bond market, and (iii) the Refunding Bonds will be sold on a federally taxable basis and therefore might not have the broad appeal needed for a competitive sale. The District shall send or cause to be sent a written statement, within two weeks after the Refunding Bonds are sold, to the California Debt Advisory Commission explaining the reasons why the District determined to sell the Refunding Bonds at private sale or on a negotiated sale basis instead of at public sale.

Section 8. Professional Services; Financing Costs. Keygent LLC has previously been engaged as financial advisor to the District and Jones Hall, A Professional Law Corporation, has previously been engaged as bond counsel and disclosure counsel to the District, which engagements are hereby confirmed. The estimated costs of issuance associated with the bond sale are set forth in Exhibit A hereto and are incorporated herein by this reference. A portion of the proceeds of the Refunding Bonds shall be deposited with a fiscal agent or custodian selected by the District in order to facilitate the payment of the costs of issuing the Refunding Bonds. An Authorized Representative is authorized to enter into an agreement with such fiscal agent or custodian to facilitate such payment.

Section 9. Official Statement. The Board hereby approves and deems final within the meaning of Rule 15c2-12 of the Securities Exchange Act of 1934 (the "Rule"), the Preliminary Official Statement describing the Refunding Bonds in the form on file with the Clerk of the Board. An Authorized Officer is hereby individually authorized, at the request of the Underwriters, to execute an appropriate certificate affirming the Board's determination that the Preliminary Official Statement has been deemed final within the meaning of the Rule. Distribution of the Preliminary Official Statement by the Underwriters is hereby approved. An Authorized Officer is hereby authorized and directed to approve any changes in or additions to a final form of said Official Statement, and the execution thereof by an Authorized Officer shall be conclusive evidence of approval of any such changes and additions. The Board hereby authorizes the distribution of the Final Official Statement by the Underwriters.

Section 10. Security for the Refunding Bonds. The Refunding Bonds shall be general obligations of the District which are payable from the levy of *ad valorem* taxes upon all property within the District which is subject to taxation by the District, without limitation as to rate or amount (except for certain personal property which is taxable at limited rates). In accordance with Section 15250 of the Education Code, the District hereby requests the County of Fresno (the "County") to levy on all the taxable property in the District, in addition to all other taxes, a continuing direct and *ad valorem* tax annually in an amount sufficient for the District to pay the principal of and interest on the Refunding Bonds when due, which moneys when collected shall be placed in the Debt Service Fund as set forth in Section 11.

No part of any fund or account of the County is pledged or obligated to the payment of the Refunding Bonds. The principal of and interest on Refunding Bonds do not constitute a debt (or a pledge of the full faith and credit) of the County, the State of California, or any of its political subdivisions other than the District, or any of the officers, agents or employees thereof, and neither the County, the State of California, any of its political subdivisions nor any of the officers, agents or employees thereof shall be liable thereon.

Section 11. Establishment of Debt Service Fund. The District hereby requests the Auditor-Controller/Treasurer-Tax Collector of the County (the "County Treasurer") to establish, hold and maintain a fund to be known as the "Fresno USD 2020 Refunding General Obligation Bond Debt Service Fund" (the "Debt Service Fund"), to be maintained by the County Treasurer as a separate account, distinct from all other funds of the County and the District. All taxes levied by the County, as requested by the District herein, for the payment of the principal of and interest on the Refunding Bonds shall be deposited in the Debt Service Fund by the County Treasurer promptly upon apportionment of said levy. The District hereby irrevocably pledges the Debt Service Fund for the District's payment of the principal of and interest on the Refunding Bonds when and as the same become due.

The District hereby authorizes the application of amounts in the funds of the District to reimburse the County Treasurer for all costs and expenses incurred by it in performing the services provided in this Resolution and in the Paying Agent Agreement.

Section 12. Continuing Disclosure. The District hereby covenants and agrees that it will comply with and carry out all of the provisions of the Continuing Disclosure Certificate in the final form attached to the Official Statement for the Refunding Bonds,

which shall be executed by an Authorized Officer and delivered on the date of issuance of the Refunding Bonds. Notwithstanding any other provision of this Resolution, failure of the District to comply materially with the Continuing Disclosure Certificate shall not be considered a default by the District hereunder or under the Paying Agent Agreement or the Refunding Bonds; however, any Participating Underwriter (as such term is defined in the Continuing Disclosure Certificate) or any holder or beneficial owner of the Refunding Bonds may, take such actions as may be necessary and appropriate to compel performance, including seeking mandate or specific performance by court order.

Section 13. Limited Duties of County; Indemnification. Notwithstanding anything in this Resolution to the contrary, (a) the County (including its Board of Supervisors, officers, agents and employees) shall undertake only those duties of the County under this Resolution which are specifically set forth in this Resolution and in applicable provisions of the Refunding Bond Law and the Education Code, and even during the continuance of an event of default by the District with respect to the Refunding Bonds, no implied covenants or obligations shall be read into this Resolution against the County (including its Board of Supervisors, officers, agents and employees) and (b) the District further agrees to indemnify, defend and save the County (including its Board of Supervisors, officers, agents and employees) harmless against any and all liabilities, costs, expenses, damages and claims which it may incur in the exercise and performance of its powers and duties hereunder which are not due to its negligence or bad faith, and the District shall also reimburse the County (including its Board of Supervisors, officers, agents and employees) for any legal or other costs and expenses incurred in connection with investigating or defending any such liabilities or claims which are not due to its negligence or bad faith.

Section 14. Execution of Documents. Each Authorized Officer, the Board President, the Clerk of the Board and any and all other officers of the District are each authorized and directed in the name and on behalf of the District to execute and deliver any and all certificates, requisitions, agreements, notices, consents and other documents, which they or any of them might deem necessary or appropriate in order to consummate the lawful issuance, sale and delivery of the Refunding Bonds and the refunding of the Prior Bonds. Whenever in this Resolution any officer of the District is authorized to execute or countersign any document or take any action, such execution, countersigning or action may be taken on behalf of such officer by any person designated by such officer to act on his or her behalf if such officer is absent or unavailable.

Section 15. Effective Date of Resolution. This Resolution shall take effect from and after the date of its passage and adoption.

* * * * *

APPROVED, PASSED AND ADOPTED by the Governing Board of the Fresno Unified School District this 12th day of August 2020, by the following vote:

AYES:

NOES:

ABSTAINED:

ABSENT:

I, Keisha Thomas, President of the Fresno Unified School District Governing Board, do hereby certify that the foregoing is full, true, and correct copy of the Resolution passed and adopted by said Board at a regularly scheduled and conducted meeting held on said date, which Resolution is on file in office of said Board.

President of the Board of Education
Fresno Unified School District

I, Valerie F. Davis, Clerk of the Board of Education of the Fresno Unified School District Governing Board, do hereby certify that the foregoing Resolution was regularly introduced and adopted by the Board of Education of the Fresno Unified School District Governing Board at a regular meeting thereof held on the 12th day of August, 2020, by the above described vote of the Governing Board;

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the Fresno Unified School District Governing Board this 12th day of August, 2020.

Clerk of the Board of Education
Fresno Unified School District

APPENDIX A

REQUIRED DISCLOSURES PURSUANT TO GOVERNMENT CODE SECTION 5852.1*

1. True Interest Cost of the Refunding Bonds (Estimated): 2.98%
2. Finance charge of the Refunding Bonds, being the sum of all fees and charges paid to third parties, in the amount of approximately \$247,000.
3. Proceeds of the Refunding Bonds expected to be received by the District, net of the proceeds of the Refunding Bonds (if any) to be paid for Costs of Issuance in (2) above, capitalized interest and reserves (Estimated): \$48,455,092.
4. Total Payment Amount for the Refunding Bonds, being the sum of all debt service to be paid on the Refunding Bonds to final maturity (Estimated): \$68,210,532.

**All amounts and percentages are estimates, and are made in good faith by the District based on interest rates provided by Piper Sandler & Co. as of July 15, 2020. Results are subject to market fluctuations.*

Fresno Unified School District
Board Agenda Item

Board Meeting Date: August 12, 2020

AGENDA ITEM B-29

AGENDA SECTION: B

(A – Consent, B – Discussion, C – Receive, Recognize/Present)

ACTION REQUESTED: Adopt

(Adopt, Approve, Discuss, Receive, etc.)

TITLE AND SUBJECT: Adopt Resolution 19-46, Authorizing Execution and Delivery of Amendments to Site Lease and Facility Lease Agreements with Central Valley Support Services Joint Powers Agency Relating to the Central Kitchen Facility, Approving the Issuance of Refunding Lease Revenue Bonds by the Agency, and Approving Preliminary Official Statement and Related Documents and Actions

ITEM DESCRIPTION: Included in the Board binders and recommended for adoption is Resolution 19-46, authorizing the execution and delivery of amendments to the site lease and facility lease agreements with the Central Valley Support Services Joint Powers Agency (JPA) relating to Fresno Unified's central kitchen facility (Nutrition Center), approving the issuance of refunding lease revenue bonds by the JPA, and approving the Preliminary Official Statement (available for review in the Board office) and related documents and actions.

In 2006, the JPA issued lease revenue bonds to finance construction of the district's Nutrition Center. The bonds are secured by a pledge of revenues consisting primarily of base rental payments made by the district under a facility lease with the JPA, payable from any legally available funds of the district including revenues received under the National School Lunch Program. The payments are budgeted annually in the Cafeteria Fund. The 2006 lease revenue bonds are currently subject to redemption on any business day. By taking advantage of current low interest rates, refunding (refinancing) the bonds will result in debt service savings and a reduction of the district's base rental payments for the facility.

Adoption of Resolution 19-46 approves the First Amendment to 2006 Site Lease, First Amendment to 2006 Facility Lease, Bond Purchase Agreement, and Preliminary Official Statement.

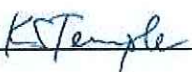
FINANCIAL SUMMARY: Refunding the bonds is anticipated to result in over \$500,000 in debt service savings to the district.

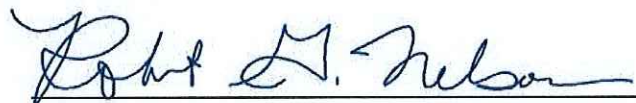
PREPARED BY: Karin Temple,
Chief Operating Officer

DIVISION: Operational Services
PHONE NUMBER: (559) 457-3134

CABINET APPROVAL: Karin Temple,
Chief Operating Officer

SUPERINTENDENT APPROVAL:





BOARD OF EDUCATION

RESOLUTION NO. 19-46

RESOLUTION OF THE BOARD OF EDUCATION OF THE FRESNO UNIFIED SCHOOL DISTRICT AUTHORIZING THE EXECUTION AND DELIVERY OF AMENDMENTS TO A SITE LEASE AND FACILITY LEASE AGREEMENT WITH CENTRAL VALLEY SUPPORT SERVICES JOINT POWERS AGENCY RELATING TO THE CENTRAL KITCHEN FACILITY, APPROVING THE ISSUANCE OF REFUNDING LEASE REVENUE BONDS BY THE AGENCY, AND APPROVING OFFICIAL STATEMENT AND RELATED DOCUMENTS AND ACTIONS

WHEREAS, the Central Valley Support Services Joint Powers Agency (the "Agency") was formed on March 1, 1999, among the Clovis Unified School District, the Golden Valley Unified School District and the Fresno Unified School District (the "District"), for the purpose of providing maintenance, operations, food service, transportation, printing, warehouse/delivery services or any other support services to its members, including the District; and

WHEREAS, in order to provide financing for the central kitchen facility of the District, the Agency has previously issued its Central Valley Support Services Joint Powers Agency Lease Revenue Bonds (Fresno Unified School District Central Kitchen), consisting of the 2006 Series A Bonds in the aggregate principal amount of \$20,000,000 and the 2006 Series B Bonds in the aggregate principal amount of \$3,605,000 (collectively, the "2006 Bonds"); and

WHEREAS, the 2006 Bonds are secured by a pledge of and lien on certain revenues consisting primarily of base rental payments made by the District under a Facility Lease dated as of May 1, 2006 (the "2006 Facility Lease"), between the Agency as lessor and the District as lessee, which base rental payments are payable from any lawfully available funds of the District, including from funds received by the District pursuant to the National School Lunch Program; and

WHEREAS, the 2006 Bonds are currently subject to redemption by the Agency on any business day, and in order to raise funds to redeem the 2006 Bonds in whole or in part and thereby realize debt service savings, the Agency has proposed to issue one or more series of its 2020 Refunding Lease Revenue Bonds (Fresno Unified School District Central Kitchen Project) in the principal amount of not to exceed \$15,000,000 (the "Refunding Bonds"), under Articles 10 and 11 of Chapter 3 of Part 1 of Division 2 of Title 5 of the California Government Code, commencing with Section 53570 of said Code (the "Refunding Bond Law"); and

WHEREAS, in order to accommodate the refunding of the 2006 Bonds and realize the debt service savings to the District, the Agency and the District wish to amend the 2006 Facility Lease and the related Site Lease dated as of May 1, 2006 (the "2006 Site Lease"), between the District as lessor and the Agency as lessee, in certain respects; and

WHEREAS, pursuant to Government Code Section 5852.1 certain information relating to the Refunding Bonds is set forth in Appendix A attached to this Resolution, and such information is hereby disclosed and made public; and

WHEREAS, the Board of Education of the District (the "Board") has previously approved a Debt Issuance and Management Policy which complies with Government Code Section 8855, and the issuance of the Refunding Bonds will be in compliance with said policy; and

WHEREAS, as required pursuant to Education Code Section 17150.1, the District has provided notice to the Fresno County Superintendent of Schools and the Fresno County Auditor-Controller, at least thirty days prior to the date hereof, of its intention to proceed with the financing described herein, together with evidence of its ability to repay the base rental payments relating to the Refunding Bonds; and

WHEREAS, the Board has reviewed said proceedings and wishes at this time to approve the issuance of the Refunding Bonds by the Agency, the amendment of the 2006 Facility Lease and the 2006 Site Lease, and related matters in furtherance of the public purposes of the District;

NOW, THEREFORE, BE IT RESOLVED, DETERMINED AND ORDERED by the Board of Education of the Fresno Unified School District as follows:

Section 1. Issuance and Sale of Refunding Bonds. The Board hereby approves the issuance and sale of the Refunding Bonds by the Agency for the purpose of refunding the outstanding 2006 Bonds, in whole or in part, and thereby realizing debt service savings to the Agency and the District.

The Board hereby approves the sale of the Refunding Bonds by the Agency on a negotiated basis to Piper Sandler & Co., on behalf of itself and Stifel, Nicolaus & Company, Incorporated, as underwriters (the "Underwriters"). Such sale shall be accomplished pursuant to the Bond Purchase Agreement in substantially the form on file with the Clerk of the Board together with any changes therein or additions thereto deemed advisable by the Superintendent or the Deputy Superintendent/CFO, Administrative Services (each, an "Authorized Officer"), and the execution thereof by an Authorized Officer shall be conclusive evidence of such approval. The issuance and sale of the Refunding Bonds by the Agency shall conform in all respects to the requirements of the resolution adopted by the governing board of the Agency relating to the authorization, issuance and sale of the Refunding Bonds. The Board hereby authorizes and directs an Authorized Officer to execute and deliver the final form of the Bond Purchase Agreement in the name and on behalf of the District.

Section 2. Amendments to 2006 Site Lease and 2006 Facility Lease. The Board hereby approves the amendment of the 2006 Site Lease and the 2006 Facility Lease for the purpose of implementing the refunding of the 2006 Bonds by the Agency and for the purpose of incorporating the debt service savings which result from such refunding. To that end, the Board hereby approves the First Amendment to 2006 Site Lease and the First Amendment to 2006 Facility Lease in substantially the respective forms on file with the Clerk of the Board together with any changes therein or additions thereto deemed advisable by an Authorized Officer, and the execution thereof by an Authorized Officer shall be conclusive evidence of such approval. An Authorized Officer

is hereby authorized and directed for and in the name and on behalf of the District to execute the final form of the First Amendment to 2006 Site Lease and the First Amendment to 2006 Facility Lease in the name and on behalf of the District. The Board hereby authorizes the delivery and performance of the First Amendment to 2006 Site Lease and the First Amendment to 2006 Facility Lease.

Section 3. Official Statement. The Board hereby approves and deems final within the meaning of Rule 15c2-12 of the Securities Exchange Act of 1934 (the "Rule"), the Preliminary Official Statement describing the Refunding Bonds in the form on file with the Clerk of the Board. An Authorized Officer is hereby individually authorized, at the request of the Underwriters, to execute an appropriate certificate affirming the Board's determination that the Preliminary Official Statement has been deemed final within the meaning of the Rule. Distribution of the Preliminary Official Statement by the Underwriters is hereby approved. An Authorized Officer is hereby authorized and directed to approve any changes in or additions to a final form of said Official Statement, and the execution thereof by an Authorized Officer shall be conclusive evidence of approval of any such changes and additions. The Board hereby authorizes the distribution of the Final Official Statement by the Underwriters.

Section 4. Execution of Documents. Each Authorized Officer, the Board President, the Clerk of the Board and any and all other officers of the District are hereby authorized and directed, for and in the name and on behalf of the District, to do any and all things and take any and all actions, including execution and delivery of any and all assignments, certificates, requisitions, agreements, notices, consents, instruments of conveyance and other documents, which they, or any of them, may deem necessary or advisable in order to consummate the issuance of the Refunding Bonds by the Agency and the refunding of the 2006 Bonds, and all transactions relating thereto. Whenever in this Resolution any officer of the District is authorized to execute or countersign any document or take any action, such execution, countersigning or action may be taken on behalf of such officer by any person designated by such officer to act on his or her behalf in case such officer is absent or unavailable.

Section 5. Effective Date. This Resolution shall take effect immediately upon its passage and adoption.

* * * * *

APPROVED, PASSED AND ADOPTED by the Governing Board of the Fresno Unified School District this 12th day of August 2020, by the following vote:

AYES:

NOES:

ABSTAINED:

ABSENT:

I, Keisha Thomas, President of the Fresno Unified School District Governing Board, do hereby certify that the foregoing is full, true, and correct copy of the Resolution passed and adopted by said Board at a regularly scheduled and conducted meeting held on said date, which Resolution is on file in office of said Board.

President of the Board of Education
Fresno Unified School District

I, Valerie F. Davis, Clerk of the Board of Education of the Fresno Unified School District Governing Board, do hereby certify that the foregoing Resolution was regularly introduced and adopted by the Board of Education of the Fresno Unified School District Governing Board at a regular meeting thereof held on the 12th day of August, 2020, by the above described vote of the Governing Board;

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the Fresno Unified School District Governing Board this 12th day of August, 2020.

Clerk of the Board of Education
Fresno Unified School District

APPENDIX A

REQUIRED DISCLOSURES PURSUANT TO GOVERNMENT CODE SECTION 5852.1

1. True Interest Cost of the Refunding Bonds (Estimated): 2.33%
2. Finance charge of the Refunding Bonds, being the sum of all fees and charges paid to third parties, in the amount of approximately \$223,000.
3. Proceeds of the Refunding Bonds expected to be received by the District, net of the proceeds of the Refunding Bonds (if any) to be paid for Costs of Issuance in (2) above, capitalized interest and reserves (Estimated): \$8,545,979.
4. Total Payment Amount for the Refunding Bonds, being the sum of all debt service to be paid on the Refunding Bonds to final maturity (Estimated): \$8,961,704.

**All amounts and percentages are estimates, and are made in good faith by the District based on interest rates provided by Piper Sandler & Co. as of July 15, 2020. Results are subject to market fluctuations.*

Fresno Unified School District
Board Agenda Item

Board Meeting Date: August 12, 2020

AGENDA ITEM B-30

AGENDA SECTION: B

(A – Consent, B – Discussion, C – Receive, Recognize/Present)

ACTION REQUESTED: Adopt

(Adopt, Approve, Discuss, Receive, etc.)

TITLE AND SUBJECT: Adopt Resolution 19-47, Authorizing Debt Service Estimate to be Provided to the County of Fresno Respecting Unsold General Obligation Bonds of the Fresno Unified School District Relating to the Measure X and Measure M Authorizations for 2020/21

ITEM DESCRIPTION: Included in the Board binders and recommended for adoption is Resolution 19-47, authorizing the district's debt service estimate to be provided to the County of Fresno respecting the district's unsold Measure X and Measure M general obligation bonds. School districts are able to provide this estimate if there is an expectation that bonds will be issued in the upcoming fiscal year, to allow the Auditor-Controller to place the appropriate tax levies on the annual rolls to cover the debt service requirements of the bonds.

The district is currently planning for a Measure X bond issuance in September 2020 and a Measure M bond issuance in Spring 2021, pending Board approval.

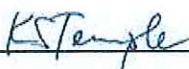
FINANCIAL SUMMARY: There is no fiscal impact to the district.

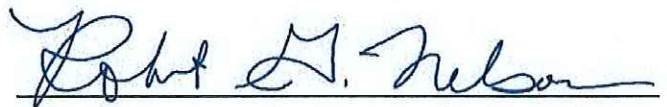
PREPARED BY: Karin Temple,
Chief Operating Officer

DIVISION: Operational Services
PHONE NUMBER: (559) 457-3134

CABINET APPROVAL: Karin Temple,
Chief Operating Officer

SUPERINTENDENT APPROVAL:





BOARD OF EDUCATION

RESOLUTION NO. 19-47

**RESOLUTION OF THE BOARD OF EDUCATION OF THE FRESNO
UNIFIED SCHOOL DISTRICT AUTHORIZING DEBT SERVICE
ESTIMATES TO BE PROVIDED TO THE COUNTY OF FRESNO
RESPECTING UNSOLD GENERAL OBLIGATION BONDS OF THE
UNDER THE MEASURE X AUTHORIZATION AND THE MEASURE M
AUTHORIZATION DURING FISCAL YEAR 2020/21**

WHEREAS, a bond election was duly and regularly held in the Fresno Unified School District (the "District") on November 8, 2016, under the procedures specified in Proposition 39, being Article XIII A Section 1 paragraph (b) of the California Constitution ("Proposition 39") for the purpose of submitting Measure X to the qualified electors of the District authorizing the issuance of general obligation bonds of the District in the aggregate principal amount of \$225,000,000 (the "Measure X Bonds"), and more than 55% of the votes cast at said election were in favor of the issuance of the Measure X Bonds; and

WHEREAS, a bond election was duly and regularly held in the Fresno Unified School District (the "District") on March 3, 2020, under the procedures specified in Proposition 39 for the purpose of submitting Measure M to the qualified electors of the District authorizing the issuance of general obligation bonds of the District in the aggregate principal amount of \$325,000,000 (the "Measure M Bonds"), and more than 55% of the votes cast at said election were in favor of the issuance of the Measure M Bonds; and

WHEREAS, the Board of Education of the District expects that it will authorize the District to issue a series of the Measure X Bonds in the aggregate principal amount of approximately \$90,000,000 in September of 2020, and a series of the Measure M Bonds in the aggregate principal amount of approximately \$80,000,000 in the spring of 2021; and

WHEREAS, pursuant to Section 15252 of the California Education Code, the Board of Supervisors of the County of Fresno (the "County") is required to levy a tax for payment of bonds which have been authorized but not yet issued, provided that the Board of Education of the District informs the County of its intention to issue such bonds prior to the next tax levy; and

WHEREAS, the Board of Education wishes at this time to authorize District staff to make certain communications with the County respecting the foregoing;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Fresno Unified School District as follows:

Section 1. Recitals. The Board of Education hereby finds and determines that the foregoing recitals are true and correct.

Section 2. Intention to Issue Additional Bonds. The Board of Education hereby expresses its current expectation that the District will issue approximately \$90,000,000 aggregate principal amount of Measure X Bonds during Fiscal Year 2020-21, and that the

District will issue approximately \$80,000,000 aggregate principal amount of Measure M Bonds during Fiscal Year 2020-21. The additional Measure X Bonds are currently expected to be issued in September of 2020, and the additional Measure M Bonds are currently expected to be issued in the spring of 2021.

Section 3. Information to County. The Superintendent or the Deputy Superintendent/CFO, Administrative Services of the District are hereby authorized to (a) file a certified copy of this Resolution with the Clerk of the Board of Supervisors, and (b) provide, or cause to be provided, an estimate of debt service for the additional Measure X Bonds and the additional Measure M Bonds to the Auditor-Controller of the County at the earliest possible date following the adoption of this Resolution.

Section 4. Effective Date. This resolution shall take effect immediately upon its adoption.

* * * * *

APPROVED, PASSED AND ADOPTED by the Governing Board of the Fresno Unified School District this 12th day of August 2020, by the following vote:

AYES:

NOES:

ABSTAINED:

ABSENT:

I, Keisha Thomas, President of the Fresno Unified School District Governing Board, do hereby certify that the foregoing is full, true, and correct copy of the Resolution passed and adopted by said Board at a regularly scheduled and conducted meeting held on said date, which Resolution is on file in office of said Board.

President of the Board of Education
Fresno Unified School District

I, Valerie F. Davis, Clerk of the Board of Education of the Fresno Unified School District Governing Board, do hereby certify that the foregoing Resolution was regularly introduced and adopted by the Board of Education of the Fresno Unified School District Governing Board at a regular meeting thereof held on the 12th day of August, 2020, by the above described vote of the Governing Board;

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the Fresno Unified School District Governing Board this 12th day of August, 2020.

Clerk of the Board of Education
Fresno Unified School District

Fresno Unified School District
Board Agenda Item

Board Meeting Date: August 12, 2020

AGENDA ITEM B-31

AGENDA SECTION: B

(A – Consent, B – Discussion, C – Receive, Recognize/Present)

ACTION REQUESTED: Adopt

(Adopt, Approve, Discuss, Receive, etc.)

TITLE AND SUBJECT: Conduct a Public Hearing and Adopt Resolution 19-48, Making a Determination to Submit a Waiver Request to the California State Board of Education with Respect to Certain Provisions of the California Education Code Relating to the Issuance of General Obligation Bonds, and Approving Related Documents and Actions

ITEM DESCRIPTION: Included in the Board binders and recommended for adoption is Resolution 19-48, making a determination to submit a waiver request to the California State Board of Education with respect to certain provisions of the California Education Code relating to the issuance of general obligation bonds, and approving related documents and actions. The purpose of the waiver request is to allow the district to issue Measure X and Measure M bonds that may result in total outstanding bonded indebtedness that exceeds 2.5% of the taxable property within Fresno Unified.

California Education Code Section 33050 provides the opportunity for a waiver of the 2.5% limit, upon approval of the State Board of Education. Had Proposition 13 on the March 3, 2020 State ballot been approved by voters, the debt capacity limit would have increased to 4% and the waiver would not be needed. Waiver requests are frequently requested and granted. Approval of the waiver request would mean no lapse in issuance of Measure X and Measure M bonds, and continuation of the facility improvement program as planned.

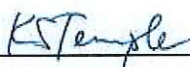
FINANCIAL SUMMARY: There is no fiscal impact to the district.

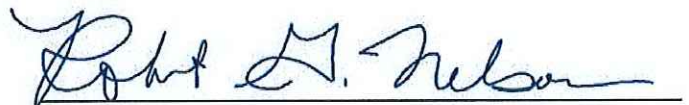
PREPARED BY: Karin Temple,
Chief Operating Officer

DIVISION: Operational Services
PHONE NUMBER: (559) 457-3134

CABINET APPROVAL: Karin Temple,
Chief Operating Officer

SUPERINTENDENT APPROVAL:





BOARD OF EDUCATION

RESOLUTION NO. 19-48

**RESOLUTION OF THE BOARD OF EDUCATION OF THE FRESNO
UNIFIED SCHOOL DISTRICT MAKING A DETERMINATION TO
SUBMIT A WAIVER REQUEST TO THE CALIFORNIA STATE BOARD
OF EDUCATION WITH RESPECT TO CERTAIN PROVISIONS OF THE
CALIFORNIA EDUCATION CODE RELATING TO THE ISSUANCE OF
GENERAL OBLIGATION BONDS, AND APPROVING RELATED
DOCUMENTS AND ACTIONS**

WHEREAS, a bond election was duly and regularly held in the Fresno Unified School District (the "District") on November 8, 2016, under the procedures specified in Proposition 39 (Article XIII A Section 1 paragraph (b) of the California Constitution) for the purpose of submitting Measure X to the qualified electors of the District authorizing the issuance of general obligation bonds of the District in the aggregate principal amount of \$225,000,000 (the "Measure X Bonds"), and more than 55% of the votes cast at said election were in favor of the issuance of the Measure X Bonds; and

WHEREAS, a bond election was duly and regularly held in the Fresno Unified School District (the "District") on March 3, 2020, under the procedures specified in Proposition 39 (Article XIII A Section 1 paragraph (b) of the California Constitution) for the purpose of submitting Measure M to the qualified electors of the District authorizing the issuance of general obligation bonds of the District in the aggregate principal amount of \$325,000,000 (the "Measure M Bonds"), and more than 55% of the votes cast at said election were in favor of the issuance of the Measure M Bonds; and

WHEREAS, certain provisions of the California Education Code limit the amount of outstanding bonded indebtedness a unified school district may have outstanding to 2.50% of the taxable property of the school district, which currently limits the ability of the District to issue additional Measure X Bonds and Measure M Bonds; and

WHEREAS, the District has determined at this time to request from the State Board of Education, pursuant to the provisions of California Education Code Sections 33050 and following (the "Waiver Law"), a waiver of the application of certain sections of the California Education Code in connection with the issuance of Measure X Bonds and Measure M Bonds as required to provide financing for important capital school facility projects of the District; and

WHEREAS, as required pursuant to Education Code Section 33050, the District has on this date held a public hearing on the matter of pursuing such a waiver, which public hearing was held following public notices by publication and posting;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Fresno Unified School District as follows:

Section 1. Findings. All of the above recitals are true and correct and the Board of Education so finds.

Section 2. Determination to File Waiver Request. The Board of Education hereby determines that it is in the best interests of the District to apply to the State Board of Education pursuant to the Waiver Law for a waiver of those portions of Education Code Sections 15106 and 15270 which require that the aggregate amount of general obligation bonds issued by the District may not exceed 2.50% of the taxable property of the District as shown by the last equalized assessment of Fresno County in order to provide for the issuance of all of the Measure X Bonds and Measure M Bonds. The Superintendent, the Deputy Superintendent/CFO, Administrative Services or such officers' designee are hereby authorized, with the assistance of the District's financial advisor, to complete, execute and file the waiver request and any other related forms with the State Board of Education in the forms required by the State Board of Education, and to take all necessary actions in connection therewith.

Section 3. Official Actions. The President of the Board, the Superintendent, the Deputy Superintendent/CFO, Administrative Services and other officers of the District, are hereby authorized and directed to take such additional actions consistent with the intent of this Resolution in connection with the waiver request described herein, which any of them deem necessary and desirable to accomplish the purposes hereof.

Section 4. Effective Date. This Resolution shall take effect immediately upon its passage and adoption.

* * * * *

APPROVED, PASSED AND ADOPTED by the Governing Board of the Fresno Unified School District this 12th day of August 2020, by the following vote:

AYES:

NOES:

ABSTAINED:

ABSENT:

I, Keisha Thomas, President of the Fresno Unified School District Governing Board, do hereby certify that the foregoing is full, true, and correct copy of the Resolution passed and adopted by said Board at a regularly scheduled and conducted meeting held on said date, which Resolution is on file in office of said Board.

President of the Board of Education
Fresno Unified School District

I, Valerie F. Davis, Clerk of the Board of Education of the Fresno Unified School District Governing Board, do hereby certify that the foregoing Resolution was regularly introduced and adopted by the Board of Education of the Fresno Unified School District Governing Board at a regular meeting thereof held on the 12th day of August, 2020, by the above described vote of the Governing Board;

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the Fresno Unified School District Governing Board this 12th day of August, 2020.

Clerk of the Board of Education
Fresno Unified School District



Agenda Items B-27, B-28,
B-29, B-30 and B-31

Facility/Bond Program Recommendations

Resolution 19-44: Issue Measure X Bonds
Resolution 19-45: Refund General Obligation Bonds
Resolution 19-46: Refund Lease Revenue Bonds
Resolution 19-47: Provide Tax Rate Estimate to County
Resolution 19-48: Submit Waiver Request to State

August 12, 2020

Resolution 19-44: Issue Measure X Bonds

- Measure X (\$225 million) was approved in November 2016
- Final issuance of Measure X bonds – Series C, \$90 million
 - ▣ 100% current interest bonds
 - ▣ Interest rate estimated at 2.56% based on current information
 - ▣ Debt service to principal ratio estimated at 1.5 to 1
- District's bond rating from Moody's: Aa3, with stable outlook
- Favorable bond market conditions currently
- Competitive process for Measure X underwriter services
- Adoption of resolution approves Preliminary Official Statement (available for review in the Board office), Bond Purchase Agreement, and Paying Agent Agreement

Resolution 19-44: Issue Measure X Bonds

Projects identified to be supported by Measure X, Series C:

- Juan Felipe Herrera Elementary School
- Hoover and McLane CTE facilities
- Edison gym modernization and expansion
- Bullard perimeter fencing
- Del Mar and Jackson cafeteria reconstruction including AC
- Cafeteria AC at Centennial, Dailey, Scandinavian, Wishon
- Fresno and McLane auxiliary gyms (design and a portion of construction cost)
- Safety and security improvements
- Small capital projects

List not comprehensive. Project implementation is pending Board approval and subject to change based on programs, priorities and funding availability.

Resolution 19-45: Refund General Obligation Bonds

- Refunding (refinancing) two previous bond issuances to take advantage of current low interest rates and reduce district's debt service cost
 - ▣ Issued \$40 million of refunding bonds in 2012
 - ▣ Issued \$60 million of Measure Q bonds in 2014
- Estimated savings to taxpayers: over \$1 million
 - ▣ Interest rate estimated at 2.98% based on current information
 - ▣ Debt service to principal ratio estimated at 1.4 to 1
- Adoption of resolution approves Preliminary Official Statement (available for review in Board office), Bond Purchase Agreement, and Paying Agent Agreement

Resolution 19-46: Refund Lease Revenue Bonds

- Refunding (refinancing) lease revenue bonds issued in 2006 to finance construction of district's Nutrition Center, to take advantage of current low interest rates and reduce district's debt service cost
 - Lease revenue bonds are paid back through rental payments from the district to the issuer (Joint Powers Agency) under a facility lease
 - Debt service on bonds is budgeted in Cafeteria Fund and paid from program revenues
- Estimated savings to district: over \$500,000
 - Interest rate estimated at 2.33% based on current information
 - Debt service to principal ratio estimated at 1.3 to 1
- Adoption of resolution approves Preliminary Official Statement (available for review in Board office), First Amendment to Site Lease and Facility Lease, and Bond Purchase Agreement



Resolution 19-47: Provide Tax Rate Estimate to County of Fresno

- Information provided to Auditor-Controller regarding tax levies to place on annual rolls to cover debt service requirements of bonds expected to be issued during the year
- Currently planning for a Measure X bond issuance in September 2020 and a Measure M bond issuance in Spring 2021, pending Board approval
- Tax rate is anticipated at the level discussed during planning for Measure M: \$213 per \$100,000 of assessed value

Resolution 19-48: Submit Waiver Request to State

- Per Education Code, a district's total outstanding bonded indebtedness may not exceed 2.5% of the value of taxable property within the district
- A waiver, requiring approval by the State Board of Education, will allow the district to issue Measure X and Measure M bonds that may result in total outstanding bonded indebtedness that exceeds the 2.5%
- Waiver requests are frequently requested and granted
- Approval of the waiver will mean no lapse in bond issuances and keep facility improvements on track

A Public Hearing on the Waiver is Required

Recommendations

- ❖ Conduct public hearing regarding the waiver request (Resolution 19-48)
- ❖ Adopt resolutions in support of the district's facility improvement program
 - Resolution 19-44: Issue Measure X Bonds
 - Resolution 19-45: Refund General Obligation Bonds
 - Resolution 19-46: Refund Lease Revenue Bonds
 - Resolution 19-47: Provide Tax Estimate to County
 - Resolution 19-48: Submit Waiver Request to State